

## Balance Sheet

At 31 December 2002  
(Expressed in Hong Kong dollars)

	Note	2002 \$'000	2001 \$'000
<b>Non-current assets</b>			
Fixed assets			
– Property, plant and equipment	14	5,918	8,569
Interest in subsidiaries	15	251,234	262,108
		<u>257,152</u>	<u>270,677</u>
<b>Current assets</b>			
Prepayments, deposits and other receivables	19	7,665	6,135
Cash and cash equivalents	25	357	14,527
		<u>8,022</u>	<u>20,662</u>
<b>Current liabilities</b>			
Other payables and accrued liabilities	26	3,652	2,503
<b>Net current assets</b>		<u>4,370</u>	<u>18,159</u>
<b>Total assets less current liabilities</b>		<b>261,522</b>	<b>288,836</b>
<b>Non-current liabilities</b>			
Deferred taxation	30	–	95
<b>NET ASSETS</b>		<u><b>261,522</b></u>	<u><b>288,741</b></u>
<b>CAPITAL AND RESERVES</b>			
<b>Share capital</b>	31	<b>44,064</b>	<b>44,064</b>
<b>Reserves</b>	32	<b>217,458</b>	<b>244,677</b>
		<u><b>261,522</b></u>	<u><b>288,741</b></u>

Approved and authorised for issue by the Board of Directors on 11 April 2003.

**Sze Wai, Marco**  
Chairman

**Chiu Chi Shun, Clarence**  
Director

The notes on pages 32 to 84 form part of these financial statements.