

Consolidated Balance Sheet

At 31 December 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
Non-current assets			
Property, plant and equipment	13	700,713	716,887
Intangible assets	14	7,952	12,748
Interest in an associate	16	620	—
Loans receivable	17	—	4,709
		709,285	734,344
Current assets			
Inventories	18	164,387	163,356
Trade and other receivables	19	170,696	153,193
Loans receivable	17	11,057	2,390
Amount due from an associate		1,174	—
Bank balances and cash		196,506	96,490
		543,820	415,429
Current liabilities			
Trade and other payables	21	104,894	62,522
Tax liabilities		22,961	20,219
Obligations under finance leases	22	31,164	42,217
Bank borrowings	23	147,623	167,812
		306,642	292,770
Net current assets		237,178	122,659
Total assets less current liabilities		946,463	857,003
Non-current liabilities			
Obligations under finance leases	22	8,312	33,792
Bank borrowings	23	56,440	—
		64,752	33,792
Minority interests		590	590
		882,301	823,801
Capital and reserves			
Share capital	24	44,425	44,425
Reserves		837,876	779,376
		882,301	823,801

The financial statements on pages 17 to 51 were approved and authorised for issue by the Board of Directors on 11 April 2003 and are signed on its behalf by:

LAM WAI WAH, STEVEN
DIRECTOR

WONG PONG CHUN, JAMES
DIRECTOR