

Mr. LAO Yuan Yi, aged 57, was a director from 1991 to 1993 and was re-elected in 1995. He is the chairman of the Company and China Assets Investment Management Limited ("CAIML") (formerly known as "China Assets Management Limited"). He is also the chairman and managing director of First Shanghai Investments Limited and a director of Golad Resources Limited. Previously, Mr. Lao was a senior policy researcher at China's National Research Centre for Science and Technology and Social Development and a senior staff officer with the PRC State Science and Technology Commission and the PRC Railway Ministry. Mr. Lao graduated from Fudan University in Shanghai and obtained his master's degree from Harvard University.

Mr. SHI Yucheng, Charlie, aged 40, has been a director since 2001. He is the managing director of CAIML. Mr. Shi is also an independent non-executive director of PICO Far East Holdings Limited. Mr. Shi has over 11 years of experiences in investment management. Prior to joining the Company, Mr. Shi was a senior vice president and chief financial officer of SOFTBANK China Venture Capital Limited. Before that he was the deputy managing director of China Insurance International (HK) Limited, an investment management arm of China Insurance (HK) Group which is one of the largest insurance holding companies in Hong Kong. He had also worked at the U.S. office of Merrill Lynch for 6 years lastly as an assistant vice president. Mr. Shi graduated from Fudan University in Shanghai with a bachelor's degree in world economics and obtained a M.B.A. degree in finance from California Lutheran University. Mr. Shi also graduated from the Advanced Management Program at the Harvard Business School.

Mr. JIANG Wei, aged 40, has been a director since 1996. He is a director of China Resources Enterprise Limited and various subsidiaries of China Resources (Holdings) Company Limited. He has served with China Resources National Corporation since 1988 and joined China Resources (Holdings) Company Limited in 1990. He is a director, chief financial officer and general manager of finance department of China Resources (Holdings) Company Limited at present. Mr. Jiang has a bachelor's degree in international trade and a master's degree in international business and finance, both from University of International Business and Economics in Beijing, China.

Mr. YEUNG Wai Kin, aged 41, has been a director since 1997. He is a director of CAIML. Mr. Yeung is the chief financial officer and a director of First Shanghai Investments Limited. He is also a director of First Shanghai Direct Investments Limited and Golad Resources Limited. He has over 19 years of experience in auditing, finance and management positions. Mr. Yeung possesses professional memberships of the Association of Chartered Certified Accountants, the Hong Kong Society of Accountants and the Taxation Institute of Hong Kong. He has a bachelor's degree in law from Peking University.

Mr. WANG Jun Yan, aged 32, has been a director since 1998. He has been appointed as director of CAIML on 1st October 2002. He is the managing director of First Shanghai Financial Holding Limited, an immediate holding company of the financial service division of the First Shanghai Group. Mr. Wang has more than 10 years of experience in investment banking and securities industry. Mr. Wang holds a bachelor's degree with a major in international trade from the Zhongshan University. He has also studied in a Ph.D. program of finance in the City University of New York.

Mr. ZHAO Yu Qiao, aged 58, has been a director since 2000. Mr. Zhao is the president of Pacilantic Seafood Inc. He has a bachelor's degree from Qinghua University, China and a master's degree from Rul University, Germany.

Mr. TSUI Che Yin, Frank, aged 46, has been a director since 1991 and has changed to act as a non-executive director on 1st October 2002. Mr. Tsui resigned as president and director of CAIML on 1st October 2002. He is an executive director of Melco International Development Limited and an independent non-executive director of Jinhui Holdings Company Limited and Bestway International Holdings Limited. Mr. Tsui graduated with a bachelor's degree and a master's degree in business administration from The Chinese University of Hong Kong and with a degree in law from the University of London. Mr. Tsui is a member of the Certified General Accountants' Association of Canada and the Hong Kong Securities Institute.

Mr. ROBERTSON Peter Duncan Neil, aged 63, has been a director since 1992. Mr. Robertson is an independent non-executive director of the Company. He was the Far East director of M&G Investment Management Limited from 1971 to 1995. Mr. Robertson is a senior adviser to T.T. International Investment Management on South East Asia. He is a director of Invesco Asia p.l.c., T.T. Asia Pacific Alpha Fund Limited, T.T. Asia Pacific Beta Fund Limited and M.G. Capital Plc. Mr. Robertson is a member of the Securities Institute of London.

Mr. FAN Jia Yan, aged 57, has been a director since 1999. Mr. Fan is an independent non-executive director of the Company. He is a special adviser of CITIC Ka Wah Bank Limited. He had worked in CITIC Industrial Bank in Beijing for more than 10 years and is well versed with all aspects of China's banking business. Mr. Fan is also a director of Greencool Technology Holdings Limited which is listed on The Stock Exchange of Hong Kong Limited.

Mr. WU Ming Yu, aged 71, has been appointed as an independent non-executive director on 19th April 2002. Mr. Wu is a renowned scientific policy researcher in China. He is currently a member of the China Association for Science and Technology, chairman of the China Association for Scientific and Economic Research and an honorary president of the China Association for Scientific and Technology Research. He was a vice director of the Development Research Center of the State Council, vice director of the State Science and Technology Commission and a part-time professor at the University of Science and Technology of China, Zhongqing University and the Beijing Institute of Technology. He had published numerous research papers and was instrumental in formulating China's policy on science and technology.

Mr. XIN Shu Lin, aged 49, has been appointed as the alternate director to Mr. Lao Yuan Yi since 1998. He is a director of First Shanghai Investments Limited, First Shanghai Direct Investments Limited and Golad Resources Limited. Mr. Xin is also a director of RBI Holdings Limited. Prior to joining the First Shanghai Group, Mr. Xin was a senior financial analyst and partner of a securities company in the United States and a registered financial planner of Merrill Lynch, Denver, Colorado, United States. Mr. Xin obtained his bachelor's degree from Lanzhou University, China and master's degree in business administration from the University of Denver, Colorado, United States.