

# Consolidated Cash Flow Statement

2002

For the year ended 31st December 2002

|  | Note | 2002<br>US\$ | 2001<br>US\$ |
|--|------|--------------|--------------|
| Net cash outflow from operating activities             | 16   | (972,043)    | (1,250,233)  |
| Investing activities                                   |      |              |              |
| Interest received                                      |      | 101,057      | 269,147      |
| Dividends received from associated companies           |      | 1,299,338    | 1,708,610    |
| Dividends received from listed investments             |      | 99,273       | 102,273      |
| Returns from investment in toll roads                  |      | 796,510      | 936,862      |
| Purchase of listed investments                         |      | —            | (561,435)    |
| Purchase of unlisted investments                       |      | (1,456,410)  | —            |
| Additional investment made in an associated company    |      | (682,751)    | (503,138)    |
| Purchase of an associated company                      |      | —            | (422,859)    |
| Proceeds from disposal of investment in                |      |              |              |
| Nangang Toll Road                                      |      | 6,923,994    | —            |
| Proceeds from disposal of listed investments           |      | 388,042      | 464,015      |
| Proceeds from disposal of partial interest             |      |              |              |
| in an associated company                               |      | 74,905       | —            |
| Net cash inflow from investing activities              |      | 7,543,958    | 1,993,475    |
| Increase in cash and cash equivalents                  |      | 6,571,915    | 743,242      |
| Cash and cash equivalents at 1st January               |      | 7,537,620    | 6,794,378    |
| Cash and cash equivalents at 31st December             |      | 14,109,535   | 7,537,620    |
| Analysis of the balances of cash and cash equivalents: |      |              |              |
| Bank balances and cash                                 |      | 14,109,535   | 7,537,620    |

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