

**BIOGRAPHICAL INFORMATION OF DIRECTORS****Executive Directors**

**Dr. Lui Che Woo, MBE, JP, LLD, DSSc**, aged 73, the founder of the Group, has been a director of the Company since 1989 and is the Chairman of the Company. Dr. Lui was appointed as director and Chairman of K. Wah Construction Materials Limited in 1991. He has over 45 years' experience in quarrying, construction materials and property development. He is also a former Chairman of Hong Kong Contract Quarry Association, Institute of Quarrying (Hong Kong Branch) and Tung Wah Group of Hospitals. Dr. Lui is also the Chairman of The Federation of Hong Kong Hotel Owners and the President of Tsim Sha Tsui East Property Developers Association. Dr. Lui was a Committee Member of the 9th Chinese People's Political Consultative Conference. He was also a member of the Selection Committee for the First Government of the HKSAR and a member of the Election Committee of the HKSAR. He is also the Chairman of China Association (H.K.) for Science and Society, the Founding President of Hong Kong — Guangdong Economic Development Association and an Honorary President of Hong Kong — Shanghai Economic Development Association. Dr. Lui is the father of Mr. Francis Lui Yiu Tung, Ms. Paddy Tang Lui Wai Yu and Ms. Eileen Cheng Lui Wai Ling.

**Mr. Francis Lui Yiu Tung**, aged 47, joined the Group in 1979. He has been a director of the Company since 1989 and is the Managing Director of the Company. Mr. Lui has also been a director of K. Wah Construction Materials Limited since 1987 and is the Deputy Chairman of K. Wah Construction Materials Limited. He holds a bachelor of science degree in civil engineering and a master of science degree in structural engineering from the University of California at Berkeley, USA. He is also a member of the Town Planning Board. He is a Member of the Shanghai Committee of the Chinese People's Political Consultative Conference. Mr. Lui is a son of Dr. Lui Che Woo.

**Mr. Lennon Lun Tsan Kau**, aged 48, joined the Group in 1999 and has been an executive director and the Deputy Managing Director of the Company since 2001. Mr. Lun holds a master of science degree from the University of California, Berkeley and a master of business administration degree from the University of Hong Kong. Prior to joining the Group, he has held various senior management positions in renowned multinational companies and has extensive experience in Mainland China.

**Mr. Eddie Hui Ki On, GBS, CBE, QPM, CPM**, aged 60, joined the Group in 2003 and is the Group Director, General Affairs. Prior to joining the Group, he has served the Hong Kong Police Force for 38 years. He retired from the Police Force as Commissioner of Police in 2001.

**Ms. Paddy Tang Lui Wai Yu**, aged 49, joined the Group in 1980 and has been a director of the Company since 1989. She is also an executive director of K. Wah Construction Materials Limited. She holds a bachelor of commerce degree from McGill University, Canada. She is a member of The Institute of Chartered Accountants in England and Wales. Ms. Tang is a member of the Election Committee of the HKSAR. She is also a member of the Hong Kong Arts Development Council and a member of the Antiquities Advisory Board. Ms. Tang is a daughter of Dr. Lui Che Woo.

**Non-executive Directors**

**Sir David Akers-Jones, KBE, GBM, CMG, Hon. RICS, JP**, aged 76, was Adviser to the Board of the Company and K. Wah Construction Materials Limited from 1989 to 1997 and has been a director of the Company since 1997. He is a Chairman of AXA Asia Life China Region Advisory Board and holds non-executive director positions in various other companies and is member of many charitable organisations. He was previously a member of the Hong Kong Civil Service and held various appointments concluding with that of Chief Secretary and acting Governor before he retired in 1987. He was awarded the Hong Kong Special Administrative Region's highest award the Grand Bauhinia Medal in 2002.

**Mr. Michael Leung Man Kin, CBE, JP**, aged 64, joined the Group in 1998 as Deputy Chairman — Administration. He was an executive director of the Company since 1998 and became a non-executive director in March 2001. Mr. Leung holds an honours bachelor degree in arts from the University of Hong Kong and a certificate in government and development from Oxford University. Mr. Leung has served the Hong Kong Government for 32 years and has held a wide range of top level positions, including Secretary for Transport, Secretary for Education and Manpower and Commissioner, Independent Commission Against Corruption. He has served as an Official Member of the Legislative Council.

**Dr. Alex Wu Shu Chih, CBE, LLD, JP**, aged 82, has been a director of the Company since 1989. Dr. Wu was a former member of the Legislative Council and former Vice Chairman of The Stock Exchange of Hong Kong Limited. He is presently the Chairman of Fidelity Management Limited, Vice Chairman of Dai Nippon Printing Company (HK) Limited and non-executive director of a number of listed companies including Hong Kong Aircraft Engineering Company Limited, Hong Kong Ferry (Holdings) Company Limited, Hung Hing Printing Group Limited and Paliburg Holdings Limited. Dr. Wu is also the Life Honorary President of Hong Kong Printers Association. Dr. Wu was appointed a Hong Kong Affairs Adviser and a member of the Selection Committee for the First Government of the HKSAR.

**Dr. Philip Wong Kin Hang, GBS, JP, LLD, DH**, aged 70, has been a director of the Company since 1989. Dr. Wong is a consultant of a Hong Kong firm of solicitors and is also a Notary Public and a China Appointed Attesting Officer. Dr. Wong is also a director of Raymond Industrial Limited.

**Dr. Leo Lee Tung Hai, GBS, LLD, JP**, aged 81, has been a director of the Company since 1989. Dr. Lee is the Chairman of the Tung Tai Group of Companies and a non-executive director of several public listed companies in Hong Kong, including Beijing Enterprises Holdings Limited. He is a member of a number of public services committees and heads many social service organizations, including as an Adviser of the Advisory Board of the Tung Wah Group of Hospitals, Chairman of the Association of Chairmen of the Tung Wah Group of Hospitals, Chairman of Friends of Hong Kong Association and Vice President of the China Overseas Friendship Association. Dr. Lee served as a Standing Committee Member of the eighth and ninth National Committee of the Chinese People's Political Consultative Conference; an Adviser on Hong Kong Affairs; a member of the Preparatory Committee for the Hong Kong Special Administrative Region; and a member of the Selection Committee for the First Government of the HKSAR. He has been honoured with awards by different governments, which include Cavaliere di Gran Croce of Italy, O.B.E. of Great Britain, Chevalier Legion d'Honneur of France, Commandeur de l'Ordre de Leopold II of Belgium and Gold Bauhinia Star of the Hong Kong Special Administrative Region Government of the People's Republic of China in 1999. Dr. Lee has over 40 years of experience in business management.

**Dr. Robin Chan Yau Hing, GBS, LLD, JP**, aged 70, has been a director of the Company since 1989. He is a banker with over 40 years of experience. He is the Chairman and Managing Director of Asia Financial Holdings Limited, which is the holding company of Asia Commercial Bank Limited, Asia Insurance Company Limited and Asia Investment Services Limited. Dr. Chan is also a director of Liu Chong Hing Bank Limited and numerous other companies. He is a Deputy to the Chinese National People's Congress and is the Ex-officio Life Hon. Chairman of The Chinese General Chamber of Commerce, Hong Kong.

**Dr. Charles Cheung Wai Bun, JP**, aged 66, joined the Group in 1986. He was an executive director of the Company since 1989 and became a non-executive director since 1995. He is also a non-executive director of K. Wah Construction Materials Limited. He holds an honorary doctor degree, a master degree and a bachelor of science degree in business administration. He had been in the banking business for over twenty-two years and held senior management positions. He is the Group Chief Executive and Executive Deputy Chairman of Mission Hills Group. He is also a non-executive director of Pioneer Global Group Limited, Prime Investments Holdings Limited and B&S Entertainment Holdings Ltd. Dr. Cheung was a former director and Adviser of the Tung Wah Group of Hospitals. He is a Vice Chairman of Guangdong Province Golf Association. Dr. Cheung was awarded the Directors of the Year Awards 2002 of Listed Company Non-executive Director. Dr. Cheung was appointed by the HKSAR Government as a member of the Estate Agents Authority on 1st November 2002.

## BIOGRAPHICAL INFORMATION OF SENIOR MANAGEMENT

**Ms. Eileen Cheng Lui Wai Ling**, aged 45, joined the Group in 1993 and is a Director of K. Wah Management Services Limited. She is a member of The Hong Kong Institute of Directors and The Hong Kong Institute of Human Resources Management. Ms. Cheng is a daughter of Dr. Lui Che Woo.

**Mr. Richard Lam Wai Ming**, aged 46, joined the Group in 1992 and is the Project Director of the Shanghai Regional Office. He is a registered professional engineer and a member of the Hong Kong Institution of Engineers, The Hong Kong Institute of Surveyors, The Chartered Institute of Building and The Royal Institution of Chartered Surveyors.

**Mr. Chao Renchang**, aged 59, joined the Group in 2002 and is the Project Director of the Shanghai Regional Office.

**Mr. William Wong Hon Ming**, aged 48, joined the Group in 1994 and is the Associate Director of the Guangzhou Regional Office.

**Mr. Ken Wong Chun Keung**, aged 47, joined the Group in 1997 and is the General Manager of Finance and Accounts Department. He is a fellow of The Association of Chartered Certified Accountants and an associate of The Hong Kong Society of Accountants.

**Mr. Steven Tong Kui Nam**, aged 44, joined the Group in 1981 and is the Company Secretary and General Manager of Legal and Company Secretarial Department.

**Mr. Tedy Lam Tin Cheung**, aged 47, joined the Group in 1995 and is the Assistant General Manager of Project Department, Shanghai Region.

**Mr. Chu Ling Kwai**, aged 47, rejoined the Group in 2002 and is the Assistant General Manager of Project Department, Shanghai Region. He is a member of The Chartered Institute of Building.

**Mr. Jackie Yeung Yuk Sang**, aged 49, joined the Group in 1980 and is the Assistant General Manager of Finance and Accounts Department, Guangzhou Region. He is a fellow of The Association of Chartered Certified Accountants and an associate of The Hong Kong Society of Accountants.

**Mr. Alan Lau Tak Shing**, aged 41, joined the Group in 1994 and is the Assistant General Manager of Finance and Accounts Department, Shanghai Region. He is a fellow of The Association of Chartered Certified Accountants and an associate of The Hong Kong Society of Accountants.

**Mr. Richard Cheung Wing Kong**, aged 38, joined the Group in 2000 and is the Assistant General Manager of Legal Department.

**Mr. Alan Li Ping Lun**, aged 42, joined the Group in 2001 and is the Assistant General Manager of Administration and Human Resources Department.

## RULE 8.10 OF THE LISTING RULES

Dr. Lui Che Woo, and also Mr. Francis Lui Yiu Tung and Ms. Paddy Tang Lui Wai Yu, through a family trust directly or indirectly, are also interested in companies engaged in the business of property investment and development in Hong Kong. As the Board of Directors of the Company is independent of the boards of these companies, the Group is therefore capable of carrying on its business independently of, and at arm's length from the business of these companies.

## COMBINED BALANCE SHEET OF AFFILIATED COMPANIES

The Group had provided financial assistance and guarantees to financial institutions for the benefit of its affiliated companies amounting to, in aggregate, approximately 25.5% of the Group's net asset value.

In compliance with Practice Note 19 of the Listing Rules, the combined balance sheet of the affiliated companies as at 31st December, 2002 is disclosed as follows:

	<b>Combined balance sheet</b> <i>HK\$'000</i>	<b>Group's attributable interest</b> <i>HK\$'000</i>
Non-current assets	1,658,279	506,380
Current assets	302,739	79,924
Current liabilities	<u>(98,310)</u>	<u>(25,733)</u>
	<u>1,862,708</u>	<u>560,571</u>
Share capital	193,481	58,423
Reserves	144,379	34,462
Amounts due to shareholders	1,387,348	398,936
Non-current liabilities	<u>137,500</u>	<u>68,750</u>
	<u>1,862,708</u>	<u>560,571</u>