

Consolidated Profit and Loss Statement

For the year ended 31st December 2002

	Note	2002 HK\$'000	2001 HK\$'000
Turnover	3	1,010,999	1,082,615
Cost of sales		<u>(909,523)</u>	<u>(903,738)</u>
Gross profit		101,476	178,877
Other revenues	3	29,783	48,984
Other operating income		8,342	15,634
Administrative expenses		(52,821)	(64,281)
Other operating expenses		<u>(18,212)</u>	<u>(30,168)</u>
Operating profit	4	68,568	149,046
Finance costs	5	(7,193)	(16,929)
Share of profits less losses of			
Jointly controlled entities		4,439	1,938
Associated companies		<u>3,944</u>	<u>(6,010)</u>
Profit before taxation		69,758	128,045
Taxation	9	<u>(4,414)</u>	<u>(14,410)</u>
Profit after taxation		65,344	113,635
Minority interests		<u>(3,016)</u>	<u>(834)</u>
Profit attributable to shareholders	25	<u>62,328</u>	<u>112,801</u>
Dividends	11	<u>(24,829)</u>	<u>(48,356)</u>
		HK cents	HK cents
Earnings per share	12	<u>5.1</u>	<u>9.6</u>