

Consolidated Cash Flow Statement

For the year ended 31st December 2002

	Note	2002 HK\$'000	2001 HK\$'000
Cash flows from operating activities			
Cash generated from operations	28(a)	105,634	215,021
Net Hong Kong profits tax paid		(7,858)	(17,730)
Mainland China tax paid		(5,125)	(1,290)
Interest paid		(7,191)	(16,766)
Interest element of finance lease rental payments		(2)	(163)
Net cash from operating activities		85,458	179,072
Cash flows from investing activities			
Purchase of fixed assets		(118,092)	(44,083)
Proceeds from sale of fixed assets		4,508	1,458
Purchase of minority interests in a subsidiary		—	(11,331)
(Advances to)/repayments from jointly controlled entities		(4,609)	362
Acquisition of jointly controlled entities		(10,039)	—
Acquisition of associated companies		—	(21,549)
Repayments from associated companies		—	2,253
Deferred expenditure		(36,536)	(36,413)
Acquisition of long-term investments		(10,173)	(33,739)
Proceeds from sale of long-term listed investments		5,295	14,921
Proceeds from redemption of other investments		280,000	—
(Increase)/decrease in deferred receivable		(1,893)	3,224
Advance to a fellow subsidiary		(50,000)	—
Repayment from a fellow subsidiary		50,000	—
Interest received		16,559	37,021
Dividends received from associated companies		3,400	—
Dividends received from jointly controlled entities		—	383
Net cash from/(used in) investing activities		128,420	(87,493)
Cash flows from financing activities			
Issue of new shares		592	52
Net increase in loans from minority shareholders		18,960	11,199
New long-term bank loans		225,000	—
Repayment of long-term bank loans		(325,917)	(111,833)
(Decrease)/increase in short-term loans repayable after three months from date of advance		(117,785)	108,330
Capital element of finance lease rental payments		(638)	(1,474)
Dividends paid to shareholders		(27,673)	(32,067)
Dividends paid to minority interests		(2,153)	(940)
Net cash used in financing activities	28(b)	(229,614)	(26,733)
Net (decrease)/increase in cash and bank balances		(15,736)	64,846
Changes in exchange rates		(325)	(57)
Cash and bank balances at beginning of year		299,123	234,334
Cash and bank balances at end of year		283,062	299,123