4 K. WAH CONSTRUCTION MATERIALS LIMITED

Consolidated Statement of Changes in Equity

For the year ended 31st December 2002

	Note	2002 HK\$'000	2001 HK\$'000
At beginning of the year		1,357,632	1,276,808
Changes in exchange rates	25	(309)	38
Issue of shares upon exercise of share options	23 & 25	592	52
Issue of shares for scrip dividends	23 & 25	15,170	31,909
Profit for the year	25	62,328	112,801
Dividends Final dividend Interim dividend	25 25	(30,446) (12,397)	(46,066) (17,910)
At end of the year	=	1,392,570	1,357,632