

# Consolidated Balance Sheet

31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	14	9,860,868	10,364,378
Investment properties	16	2,289,280	2,332,118
Goodwill:			
Goodwill	21	835	1,073
Negative goodwill	21	(131,246)	(105,282)
Interest in a jointly-controlled entity	18	1,019,064	972,344
Interests in associates	19	423,617	641,163
Contractual joint venture	20	77,340	191,901
Other financial assets	22	33,244	50,245
Intangible assets	23	13,628,236	14,123,023
Other long term assets	24	1,954,103	1,428,877
		<b>29,155,341</b>	29,999,840
<b>CURRENT ASSETS</b>			
Properties under development	15	69,600	173,147
Due from a contractual joint venture	20	58,005	53,697
Loan receivables	25	884	1,424
Other financial assets	22	151	17,585
Due from a related company	29	1,470	1,601
Due from minority shareholders of subsidiaries	30	8,726	15,493
Due from fellow subsidiaries	31	401	69,600
Due from immediate holding company	32	—	135
Inventories	26	476,387	515,373
Receivables, prepayments and deposits	27	686,778	925,890
Pledged bank deposits and balances	28	17,513	66,305
Cash and cash equivalents	28	1,770,910	1,538,442
		<b>3,090,825</b>	3,378,692

## Consolidated Balance Sheet (continued)

31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
<b>CURRENT LIABILITIES</b>			
Trade payables	34	(292,098)	(287,289)
Accruals and other liabilities		(941,975)	(1,036,953)
Tax payable		(19,751)	(28,628)
Due to minority shareholders of subsidiaries	33	(405,172)	(323,684)
Due to fellow subsidiaries	31	(2,635)	—
Due to immediate holding company	32	(1,050)	(64,069)
Bank and other interest-bearing borrowings	35	(1,034,019)	(604,112)
		<b>(2,696,700)</b>	<b>(2,344,735)</b>
<b>NET CURRENT ASSETS</b>			
		<b>394,125</b>	<b>1,033,957</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<b>29,549,466</b>	<b>31,033,797</b>
<b>NON-CURRENT LIABILITIES</b>			
Bank and other interest-bearing borrowings	35	(17,034,079)	(18,420,810)
Due to minority shareholders of subsidiaries	33	(198,373)	(265,044)
Provision for bank loans guaranteed	41	(358,521)	(558,869)
Deferred tax	42	(2,285)	(2,285)
		<b>(17,593,258)</b>	<b>(19,247,008)</b>
<b>MINORITY INTERESTS</b>			
		<b>(2,540,825)</b>	<b>(2,669,292)</b>
<b>CAPITAL AND RESERVES</b>			
Issued capital	43	2,581,857	2,567,157
Reserves	45	6,833,526	6,550,340
		<b>9,415,383</b>	<b>9,117,497</b>

**LI Wenyue**  
Director

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Director