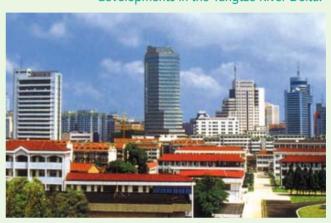
The former Chinese Premier Zhu Rongji and other dignitaries attended the signing ceremony of the joint venture contract for the massive West-to-East Gas Pipeline Project. Towngas is one of the stakeholders in this ground-breaking project.



The new joint venture in Changzhou strengthens our city piped gas developments in the Yangtze River Delta.



Highlights of the

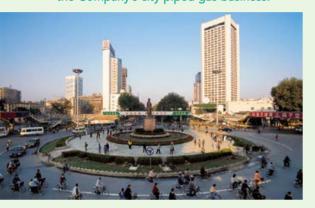


We consolidated our presence in Shandong Province with the establishment of our city piped gas joint venture in Zibo.



Staff from our mainland joint ventures receive technical training at the Technical Training Centre in Dongyong, Guangzhou.

The signing of framework agreements with Nanjing (left) and Wuhan (right) represented a major breakthrough in the development of the Company's city piped gas business.





China Business



By showcasing the latest gas home appliances, the Yixing Customer Centre helps foster a more contemporary lifestyle among our mainland customers.



GH-Fusion, our joint venture to manufacture polyethylene pipe fittings, officially opened its plant in Zhongshan, Guangdong Province.