

BALANCE SHEET

As at 31 December 2002

	Notes	2002 HK\$	2001 HK\$
ASSETS AND LIABILITIES			
Non-current assets			
Interest in subsidiaries	13	89,990,000	89,990,000
		89,990,000	89,990,000
Current assets			
Other receivables	19	244,237	185,759
		244,237	185,759
Current liabilities			
Other payables	20	68,617	69,333
Amount due to Sinox Fund Management Limited	21	2,463,061	—
Amount due to a subsidiary	22	1,726,207	204,230
		4,257,885	273,563
Net current liabilities		(4,013,648)	(87,804)
Net assets		85,976,352	89,902,196
CAPITAL AND RESERVES			
Share capital	23	8,999,000	8,999,000
Reserves	24	76,977,352	80,903,196
Shareholders' funds		85,976,352	89,902,196

LAM Sai Ho, Anthony
Director

LAM Wo
Director