

Statement of Value-added Tax Payable

(prepared under PRC accounting Standards and Systems)
For the year ended 31st December 2002

Unit: RMB

Item	This year	Last year
1. Value-added tax liabilities		
(1) Balance at beginning of year (prefix of "-" required)	(21,682,214.67)	(19,416,776.03)
(2) Output value-added tax	152,977,391.16	347,497,094.12
Tax refund for exports	123,580,537.22	—
Set off against input value-added tax	5,904,087.08	2,384,786.90
Overpayment of tax	56,809,733.81	73,848,213.18
(3) Input value-added tax	231,453,197.93	328,940,385.62
Tax paid	5,549,166.13	9,440,478.54
Preferential tax arrangement		—
Tax related to exporting products	36,432,380.13	—
Transfer to value-added tax payable	71,073,896.06	88,381,836.51
(4) Balance at end of year	11,718,233.83	(9,239,542.04)
2. Value-added tax payable		—
(1) Balance at beginning of year (prefix of "-" required)	(19,860,349.06)	(18,421,440.41)
(2) Value-added tax liabilities in the year	9,030,258.81	14,669,930.98
(3) Tax paid in the year	9,143,027.20	16,108,839.63
(4) Balance at end of year	(19,973,117.44)	(19,860,349.06)