

Consolidated Profit and Loss Account

For the year ended 31 December 2002

	Note	2002 RMB'000	2001 RMB'000
Turnover	4	13,550,411	11,049,805
Other revenues		41,890	32,279
		13,592,301	11,082,084
Transportation and related charges		(10,074,347)	(8,085,125)
Staff costs	6	(1,012,848)	(856,244)
Depreciation and amortisation		(186,267)	(152,756)
Repairs and maintenance		(79,863)	(69,251)
Fuel		(214,745)	(155,937)
Travel and promotional expenses		(179,163)	(147,199)
Office and communications expenses		(118,825)	(101,108)
Rental expenses		(578,329)	(525,680)
Other operating expenses		(254,537)	(265,727)
Operating profit		893,377	723,057
Finance income, net	8	28,053	31,039
		921,430	754,096
Share of results of associates before taxation		10,117	11,021
Profit before taxation	7	931,547	765,117
Taxation	9	(244,243)	(207,291)
Profit after taxation		687,304	557,826
Minority interests		(115,082)	(105,523)
Profit for the year		572,222	452,303
Earnings per share, basic and diluted	12	RMB0.22	RMB0.17