

# Consolidated Cash Flow Statement

For the year ended 31 December 2002

	Note	2002 RMB'000	2001 RMB'000
Cash flows from operating activities			
Cash generated from operations	33(a)	827,986	800,419
Interest paid		(7,023)	(5,963)
Tax paid		(256,536)	(203,973)
Net cash inflow from operating activities		564,427	590,483
Cash flows from investing activities			
Net cash outflow from acquisition of subsidiaries/a jointly controlled entity	33(b)	(8,026)	(10,246)
Increase in investments in associates		(392)	(4,618)
Purchase of property, plant and equipment		(345,297)	(308,034)
Proceeds from disposal of property, plant and equipment		26,918	25,709
Purchase of intangible assets		(12,851)	(8,087)
Purchase of land use rights		(26,712)	(57,844)
Prepayment for acquisition of land use rights		(43,500)	—
Proceeds from disposal of intangible assets		155	—
Increase in other non-current assets		(25,494)	(2,594)
Purchase of trading investments		(34,534)	—
Decrease/(increase) in term deposits with initial term of over three months		243,349	(229,171)
Proceeds from disposal of trading investments		27,356	15,385
Interest income received		33,325	36,722
Dividends received from associates		3,240	9,194
Net cash used in investing activities		(162,463)	(533,584)

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For the year ended 31 December 2002

	Note	2002 RMB'000	2001 RMB'000
Cash flows from financing activities			
New bank borrowings		114,205	87,394
Repayments of bank borrowings		(99,051)	(151,411)
New other borrowings		21,750	117
Repayments of other borrowings		(21,945)	(400)
Profit distribution		—	(74,647)
Distributions to, net of contributions from			
Sinotrans Group Company	32	—	(126,693)
Contributions from minority shareholders in subsidiaries		3,999	7,001
Dividends to minority shareholders in subsidiaries		(39,027)	(45,583)
(Increase)/decrease in pledged deposits		(23,406)	11,657
Net cash used in financing activities		(43,475)	(292,565)
Net increase/(decrease) in cash and cash equivalents		358,489	(235,666)
Cash and cash equivalents at 1 January		1,983,537	2,219,203
Cash and cash equivalents at 31 December		2,342,026	1,983,537