

Consolidated Statement of Changes in Owner's Equity

For the year ended 31 December 2002

	Note	Reserves					Total
		Share capital	Capital reserve	Statutory		Retained profits	
				surplus reserve	public welfare fund		
RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000		
(Note 31)	(Note 31)						
As at 1 January 2001		2,624,087	(1,096,074)	—	—	—	1,528,013
Profit for the year		—	452,303	—	—	—	452,303
Profit distribution		—	(74,647)	—	—	—	(74,647)
Distributions to, net of contributions from Sinotrans Group Company	1,32	—	(126,693)	—	—	—	(126,693)
As at 31 December 2001		2,624,087	(845,111)	—	—	—	1,778,976
As at 1 January 2002		2,624,087	(845,111)	—	—	—	1,778,976
Profit for the year		—	—	—	—	572,222	572,222
Special dividend	11	—	—	—	—	(477,970)	(477,970)
Transfer to reserves	32	—	—	2,699	1,350	(4,049)	—
As at 31 December 2002		2,624,087	(845,111)	2,699	1,350	90,203	1,873,228