

Consolidated Balance Sheet

As at 31st December 2002

	Note	2002 HK\$'000	As restated 2001 HK\$'000
Non-current assets			
Fixed assets	11	129,801	132,733
Associated company	13	–	–
Investment securities	14	5,715	6,807
		<u>135,516</u>	<u>139,540</u>
Current assets			
Inventories	15	79,996	61,740
Trade receivables	16	57,868	92,088
Deposits, prepayments and other receivables		1,978	6,296
Other investments	17	618	660
Taxation recoverable		208	19
Pledged bank deposits	25(b)	15,652	18,000
Bank balances and cash		54,866	34,999
		<u>211,186</u>	<u>213,802</u>
Current liabilities			
Trade payables	18	27,173	30,444
Accruals and other payables		28,471	30,352
Taxation payable		9,784	22,183
Retirement benefit obligations – current portion	19(b)	3,886	3,997
Short-term bank loan, secured	25	11,161	–
Bank overdrafts, secured	25	634	2,932
		<u>81,109</u>	<u>89,908</u>
Net current assets		<u>130,077</u>	<u>123,894</u>
Total assets less current liabilities		<u>265,593</u>	<u>263,434</u>
Financed by:			
Share capital	20	26,810	26,810
Reserves	21(a)	221,184	218,981
Proposed final dividend	21(a)	5,362	5,362
Shareholders' funds		<u>253,356</u>	<u>251,153</u>
Minority interests		6,747	6,127
Non-current liabilities			
Retirement benefit obligations – non-current portion	19(b)	5,392	5,979
Deferred taxation	22	98	175
		<u>265,593</u>	<u>263,434</u>

On behalf of the Board

Feng Shen Chuan
Director

Hung Kun Fu
Director