

Consolidated Income Statement

For the year ended 31st December, 2002

	NOTES	2002 RMB'000	2001 RMB'000
Turnover	4	520,179	474,203
Cost of sales		<u>(266,867)</u>	<u>(221,736)</u>
Gross profit		253,312	252,467
Other operating income	5	19,398	11,742
Distribution costs		(85,838)	(100,443)
Administrative expenses		(42,873)	(38,596)
Other operating expenses	6	<u>–</u>	<u>(8,505)</u>
Profit from operations	7	143,999	116,665
Finance costs	8	(17,900)	(14,291)
Loss on deemed disposal of a partial interest in a subsidiary		<u>(196)</u>	<u>–</u>
Profit before taxation		125,903	102,374
Taxation (charge) credit	10	<u>(2,832)</u>	<u>4,683</u>
Profit before minority interests		123,071	107,057
Minority interests		<u>(3,431)</u>	<u>1,064</u>
Profit for the year		<u><u>119,640</u></u>	<u><u>108,121</u></u>
Dividends	11	<u><u>30,499</u></u>	<u><u>29,526</u></u>
Earnings per share	12		
– Basic		<u><u>31.58 cents</u></u>	<u><u>29.78 cents</u></u>
– Diluted		<u><u>31.54 cents</u></u>	<u><u>29.77 cents</u></u>