

Consolidated Balance Sheet

As at 31st December, 2002

	NOTES	2002 RMB'000	2001 RMB'000
Non-current assets			
Property, plant and equipment	13	402,806	245,144
Patents and trademarks	14	4,906	1,968
Negative goodwill	15	(13,830)	–
		<u>393,882</u>	<u>247,112</u>
Current assets			
Inventories	17	91,245	35,922
Trade and other receivables	18	502,596	400,652
Amounts due from directors	19	974	710
Amounts due from related companies	29	6,840	3,139
Taxation recoverable		–	2,936
Pledged deposits	20	6,178	1,516
Bank balances and cash		<u>142,903</u>	<u>95,030</u>
		<u>750,736</u>	<u>539,905</u>
Current liabilities			
Trade and other payables	21	154,904	108,356
Amounts due to related companies	29	3,453	9,136
Taxation payable		83	–
Other borrowings	22	4,864	1,000
Bank borrowings – due within one year	23	<u>254,600</u>	<u>236,880</u>
		<u>417,904</u>	<u>355,372</u>
Net current assets		<u>332,832</u>	<u>184,533</u>
		<u>726,714</u>	<u>431,645</u>
Capital and reserves			
Share capital	24	42,595	38,850
Reserves		<u>583,763</u>	<u>391,123</u>
		<u>626,358</u>	<u>429,973</u>
Minority interests		<u>45,786</u>	<u>1,672</u>
Non-current liabilities			
Bank borrowings – due after one year	23	51,900	–
Deferred taxation	26	<u>2,670</u>	<u>–</u>
		<u>54,570</u>	<u>–</u>
		<u>726,714</u>	<u>431,645</u>

The financial statements on pages 22 to 60 were approved and authorised for issue by the Board of Directors on 15th April, 2003 and are signed on its behalf by:

Song Dian Quan
Director

Zhang Li Ming
Director