

## Consolidated Profit and Loss Account

For the year ended December 31, 2002

	Note	2002 HK\$'000	2001 HK\$'000
<b>Turnover</b>	2,3	<b>2,160,788</b>	1,930,999
Programming costs		(732,205)	(601,731)
Network and other operating expenses		(351,148)	(364,100)
Selling, general and administrative expenses		(346,742)	(350,680)
<b>Profit from operations before depreciation</b>		<b>730,693</b>	614,488
Depreciation		(504,258)	(434,659)
<b>Profit from operations</b>	3	<b>226,435</b>	179,829
Interest income	5	26,355	58,649
Non-operating (expense) / income	4	(198)	1,027
Impairment loss on investments		(72,870)	-
Finance costs	5	(62,463)	(72,013)
<b>Profit before taxation</b>	5	<b>117,259</b>	167,492
<b>Taxation</b>	6(a)	-	-
<b>Profit attributable to shareholders</b>	9	<b>117,259</b>	167,492
<b>Dividends attributable to the year</b>	10		
Interim dividend declared during the year		30,289	-
Final dividend proposed after the balance sheet date		30,289	50,350
		<b>60,578</b>	50,350
<b>Earnings per share</b>			
Basic	11	<b>5.8 cents</b>	8.3 cents
Diluted	11	<b>5.8 cents</b>	8.3 cents

The notes on pages 42 to 67 form part of these accounts.