

CONSOLIDATED PROFIT AND LOSS ACCOUNT



Year ended 31st December, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
TURNOVER	5	92,999	39,656
Cost of sales		(80,666)	(26,302)
Gross profit		12,333	13,354
Other revenue and gains	5	137,809	1,054
Selling and distribution costs		(20,915)	(7,772)
Administrative expenses		(48,085)	(39,477)
Other operating expenses		(15,470)	(8,870)
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	6	65,672	(41,711)
Finance costs	7	(6,760)	(19,166)
Share of profits/(losses) of:			
Jointly-controlled entities		84,195	80,303
Associates		(10,811)	344
PROFIT BEFORE TAX		132,296	19,770
Tax	10	(6,290)	(5,193)
PROFIT BEFORE MINORITY INTERESTS		126,006	14,577
Minority interests		(20,759)	(18,602)
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	105,247	(4,025)
EARNINGS/(LOSS) PER SHARE:	12		
Basic		1.76 cents	(0.07) cent
Diluted		1.70 cents	N/A