



CONSOLIDATED BALANCE SHEET

31st December, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	13	50,153	21,782
Investment properties	14	75,000	80,000
Negative goodwill	15	(3,750)	—
Deposit for acquisition of a fixed asset		826	—
Properties under development	16	—	194,159
Interests in jointly-controlled entities	18	386,691	666,693
Interests in associates	19	18,847	36,869
		527,767	999,503
CURRENT ASSETS			
Inventories	20	25,452	26,670
Other debtors, prepayments and deposits		14,056	6,096
Due from related companies	21	3,767	1,925
Cash and cash equivalents	22	331,882	27,329
		375,157	62,020
CURRENT LIABILITIES			
Trade creditors	26	29,966	23,942
Tax payable		975	634
Other creditors and accruals		30,992	13,826
Deposits received for disposal of equity interests in a subsidiary and an associate		12,910	17,591
Due to related companies	21	11,056	22,696
Due to the ultimate holding company	36	309	314
Interest-bearing bank loan	23	—	93,600
		86,208	172,603
NET CURRENT ASSETS/(LIABILITIES)		288,949	(110,583)
TOTAL ASSETS LESS CURRENT LIABILITIES		816,716	888,920
NON-CURRENT LIABILITIES			
Interest-bearing other borrowings	24	—	(102,358)
Loans from related companies	25	—	(35,411)
Deferred income		—	(33,816)
		—	(171,585)
MINORITY INTERESTS		(155,627)	(163,310)
		661,089	554,025

CONSOLIDATED BALANCE SHEET (CONTINUED)



31st December, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
CAPITAL AND RESERVES			
Issued capital	28	119,932	119,932
Reserves	30(a)	541,157	434,093
		661,089	554,025

Lee G. Lam
Director

Robert Ping-Hsien Ho
Director