



CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 31st December, 2002

	Issued share capital HK\$'000	Share premium HK\$'000	Reorganisation reserve HK\$'000	General reserve HK\$'000	Exchange equalisation reserve HK\$'000	Reserve fund HK\$'000	Accumulated losses HK\$'000	Total HK\$'000
At 1st January, 2001	119,932	931,688	105,567	137	(6,186)	18,640	(617,367)	552,411
Exchange reserve arising on consolidation	-	-	-	-	5,369	-	-	5,369
Net gains not recognised in the profit and loss account	-	-	-	-	5,369	-	-	5,369
Transfer from the profit for the year	-	-	-	-	-	270	-	270
Net loss from ordinary activities attributable to shareholders	-	-	-	-	-	-	(4,025)	(4,025)
At 31st December, 2001 and 1st January, 2002	119,932	931,688	105,567	137	(817)	18,910	(621,392)	554,025
Exchange reserve arising on consolidation	-	-	-	-	1,817	-	-	1,817
Realization on disposal of subsidiaries	-	-	-	-	-	1,806	(1,806)	-
Net gains/(losses) not recognised in the profit and loss account	-	-	-	-	1,817	1,806	(1,806)	1,817
Net profit from ordinary activities attributable to shareholders	-	-	-	-	-	-	105,247	105,247
At 31st December, 2002	119,932	931,688	105,567	137	1,000	20,716	(517,951)	661,089
Reserves retained by:								
Company and subsidiaries	119,932	931,688	105,567	137	7,284	-	(583,227)	581,381
Jointly-controlled entities	-	-	-	-	(8,082)	20,716	84,837	97,471
Associates	-	-	-	-	1,798	-	(19,561)	(17,763)
At 31st December, 2002	119,932	931,688	105,567	137	1,000	20,716	(517,951)	661,089
Reserves retained by:								
Company and subsidiaries	119,932	931,688	105,567	137	7,284	-	(605,806)	558,802
Jointly-controlled entities	-	-	-	-	(8,093)	18,910	6,867	17,684
Associates	-	-	-	-	(8)	-	(22,453)	(22,461)
At 31st December, 2001	119,932	931,688	105,567	137	(817)	18,910	(621,392)	554,025