



31st December, 2002

	Note	2002 HK\$'000	2001 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	13	<b>3,854</b>	3,252
Interests in subsidiaries	17	<b>146,133</b>	655,244
		<b>149,987</b>	658,496
<b>CURRENT ASSETS</b>			
Other debtors, prepayments and deposits		<b>4,637</b>	1,410
Due from related companies	21	<b>1,240</b>	–
Cash and cash equivalents	22	<b>246,863</b>	4,362
		<b>252,740</b>	5,772
<b>CURRENT LIABILITIES</b>			
Other creditors and accruals		<b>5,088</b>	4,164
Deposits received for disposal of equity interests in a subsidiary		<b>12,910</b>	12,910
Due to related companies	21	–	15,313
Due to the ultimate holding company		<b>309</b>	314
Interest-bearing bank loan	23	–	93,600
		<b>18,307</b>	126,301
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b>234,433</b>	(120,529)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>384,420</b>	537,967
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing other borrowings	24	–	(102,358)
Loans from related companies	25	–	(35,411)
		–	(137,769)
		<b>384,420</b>	400,198
<b>CAPITAL AND RESERVES</b>			
Issued capital	28	<b>119,932</b>	119,932
Reserves	30(b)	<b>264,488</b>	280,266
		<b>384,420</b>	400,198

**Lee G. Lam**  
Director

**Robert Ping-Hsien Ho**  
Director