

consolidated balance sheet

31 December 2002

<i>HK\$'000</i>	Notes	2002	2001
NON-CURRENT ASSETS			
Fixed assets	13	729,057	639,943
Properties under development	14	1,251,994	1,708,551
Investment properties	15	71,084	68,885
Goodwill	16	583,688	520,178
Interest in a jointly-controlled entity	18	225,977	193,847
Interests in associates	19	1,497,706	1,421,943
Intangible asset	20	2,250	2,550
Long term investments	21	55,098	10,189
Loans receivable		125,000	—
		4,541,854	4,566,086
CURRENT ASSETS			
Short term investments	22	412,744	523,671
Inventories	23	1,245,870	445,644
Properties held for sale	24	331,169	—
Trade receivables	25	619,749	312,459
Loans receivable		250,991	257,451
Other receivables	26	204,072	101,677
Pledged time deposits	27	728,077	718,780
Cash held on behalf of securities clients		2,714	2,908
Cash and cash equivalents	27	488,200	467,163
		4,283,586	2,829,753
CURRENT LIABILITIES			
Trade and bills payables	28	857,355	284,842
Tax payable		52,315	43,785
Other payables and accruals	29	408,886	212,847
Interest-bearing bank borrowings and other non interest-bearing borrowing	30	2,321,425	1,720,182
Provisions	31	48,382	37,159
		3,688,363	2,298,815
NET CURRENT ASSETS		595,223	530,938
TOTAL ASSETS LESS CURRENT LIABILITIES		5,137,077	5,097,024
NON-CURRENT LIABILITIES			
Interest-bearing bank borrowings	32	683,720	922,599
MINORITY INTERESTS		329,933	356,511
		4,123,424	3,817,914
CAPITAL AND RESERVES			
Issued capital	34	951,169	951,165
Reserves	36	3,143,720	2,838,214
Proposed final dividend	11	28,535	28,535
		4,123,424	3,817,914

Gan Khian Seng
Director

Lim Mooi Ying, Marianne
Director