



CONTENT

Corporate Information	2
Corporate Profile	4
Directors, Supervisors and Senior Management Profile	5
Financial Summary	10
Chairman's Statement	12
Management's Discussion and Analysis of Financial Condition and Results of Operations	18
Report of the Directors	29
Report of the Supervisory Committee	38
International Auditors' Report	40



Consolidated Profit and Loss Account	41
Consolidated Balance Sheet	42
Balance Sheet	43
Consolidated Statement of Changes in Equity	44
Consolidated Cash Flow Statement	46
Notes to the Financial Statements	49
Supplementary Information	105
Notice of Annual General Meeting	113
Significant Events	116

CORPORATE INFORMATION

Registered name	中國鋁業股份有限公司
Name in English	Aluminum Corporation of China Limited
First registration date	September 10, 2001
Registered address	No. 12B Fuxing Road Haidian District, Beijing People's Republic of China 100814
Place of business	No. 12B Fuxing Road Haidian District, Beijing People's Republic of China 100814
Principal place of business in Hong Kong	Unit 3103, 31/F., Office Tower, Convention Plaza 1 Harbour Road Wanchai, Hong Kong
Authorised representative	Guo Shengkun
Company Secretary	Ding Haiyan
Department for corporate information and inquiry	Secretarial Office of the Board Tel: 86-10-6396 7331 86-10-6397 1690
Share registrar and transfer office	Hong Kong Registrars Limited Rooms 1901 - 5, Hopewell Centre 183 Queen's Road East Hong Kong
Depository	Bank of New York Corporate Trust Office 101 Barclay Street New York, New York 10286 USA
Places of listing	The Stock Exchange of Hong Kong Limited ("HKSE") New York Stock Exchange, Inc ("NYSE")

CORPORATE INFORMATION *(CONTINUED)*

Name of share	Chalco
Stock code	2600 (HKSE) ACH (NYSE)
Principal banker	China Construction Bank Industrial and Commercial Bank of China
Auditors	PricewaterhouseCoopers <i>Certified Public Accountants</i> 22nd Floor, Prince's Building Central, Hong Kong
Legal advisers	<i>as to Hong Kong law:</i> Baker & McKenzie 14th Floor Hutchison House 10 Harcourt Road Central, Hong Kong <i>as to United States law:</i> Shearman & Sterling 12th Floor, Gloucester Tower The Landmark 11 Pedder Street Central, Hong Kong <i>as to PRC law:</i> Haiwen & Partners Room 1711, Beijing Silver Tower No. 2 Dong San Huan North Road Chao Yang District, Beijing People's Republic of China