

FINANCIAL SUMMARY

(Prepared in accordance with accounting policies which conform with accounting principles generally accepted in Hong Kong)

	Consolidated (Note)	Year ended December 31,			
		Pro forma combined (Note)			
	2002	2001	2000	1999	1998
Profit and Loss account	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
Turnover	16,792,766	15,987,913	17,664,069	13,650,657	11,550,067
Cost of goods sold	13,358,361	11,646,250	11,040,061	10,017,825	9,467,256
Gross profit	3,434,405	4,341,663	6,624,008	3,632,832	2,082,811
Other revenues	522,875	621,570	606,869	542,549	473,947
Expenses related to other revenues	459,777	587,722	446,828	335,311	262,822
Other revenues, net	63,098	33,848	160,041	207,238	211,125
Selling and distribution expenses	501,829	335,227	259,101	263,250	218,647
General and administrative expenses	724,956	1,074,411	1,245,083	1,158,858	865,666
Research and development expenses	131,941	144,048	309,477	111,368	37,966
Other expenses (income), net	16,089	(136,320)	16,024	(359,556)	(287,741)
Operating profit	2,122,688	2,958,145	4,954,364	2,666,150	1,459,398
Finance costs	490,614	549,410	708,233	1,304,734	1,977,643
Operating profit (loss) after finance costs	1,632,074	2,408,735	4,246,131	1,361,416	(518,245)
Share of (loss) profit of a jointly controlled entity	(254)	(125)	1,007	1,723	200
Profit (loss) before income taxes	1,631,820	2,408,610	4,247,138	1,363,139	(518,045)
Income taxes	183,393	756,820	1,589,475	486,584	129,783
Profit (loss) after income taxes	1,448,427	1,651,790	2,657,663	876,555	(647,828)
Minority interests	46,822	63,713	134,666	29,260	(4,847)
Profit (loss) for the year	1,401,605	1,588,077	2,522,997	847,295	(642,981)
Profit distribution to owner	N/A	4,722	106,352	111,857	10,528
Dividend	472,496	178,498	N/A	N/A	N/A

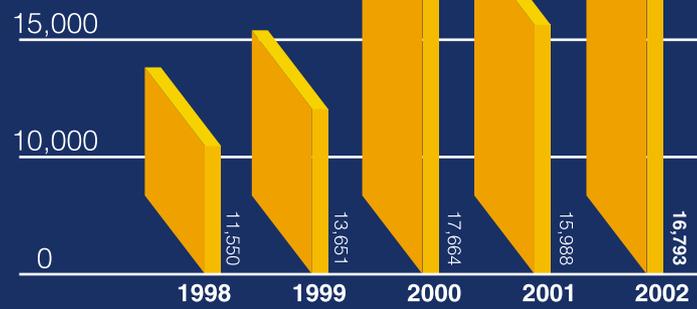
Summary of the Group's assets and liabilities for the five years is set out below:

	Consolidated (Note)		Pro forma combined (Note)		
	as of December 31, 2002	as of December 31, 2001	as of December 31, 2000	as of December 31, 1999	as of December 31, 1998
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
Total assets	31,919,964	33,397,511	23,308,217	22,525,095	22,402,587
Total liabilities	16,396,017	19,301,426	18,282,118	24,672,183	25,424,141
Total net assets (liabilities)	15,523,947	14,096,085	5,026,099	(2,147,088)	(3,021,554)

• Note: See note 1(b) to the financial statements for an explanation of the basis of preparation of the Group's financial statements

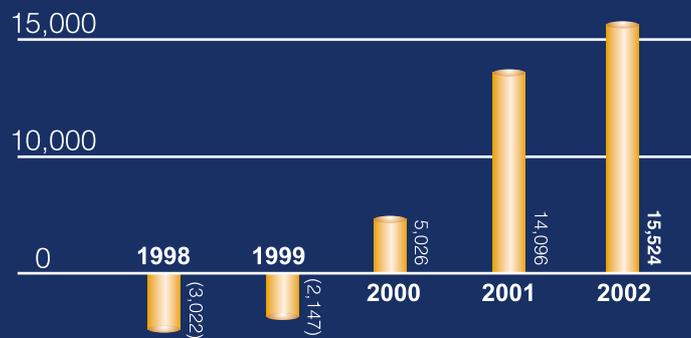
Turnover

RMB million



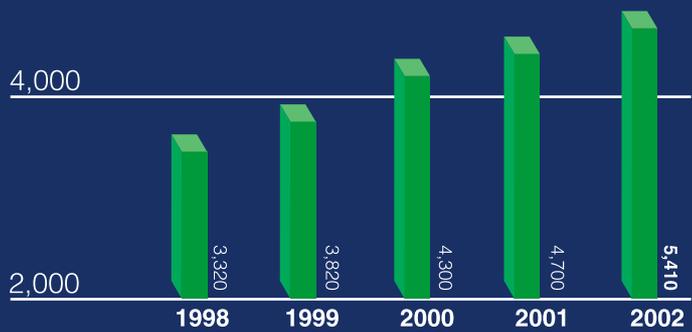
Total Net Assets

RMB million



Alumina Products

in thousand tonnes



Primary Aluminum Products

in thousand tonnes

