

CONSOLIDATED BALANCE SHEET

As of December 31, 2002

	Note	2002 RMB'000	2001 RMB'000
Intangible assets	17	736,937	761,216
Property, plant and equipment	18	22,563,565	20,558,151
Interest in a jointly controlled entity	20	17,695	17,949
Long-term investments	21	11,058	2,956
Deferred tax assets	12	32,734	43,715
Current assets			
Inventories	22	3,256,736	3,800,134
Accounts receivable, net	23	1,915,848	2,366,297
Due from related parties	24	472,629	704,507
Other current assets	25	570,508	646,664
Bank balances and cash:	26		
Pledged bank balances		46,169	147,171
Term deposits with initial term of over three months		—	75,100
Cash and cash equivalents		2,296,085	4,273,651
Total		2,342,254	4,495,922
		8,557,975	12,013,524
Current liabilities			
Accounts payable	27	1,971,509	2,126,023
Due to related parties	28	761,069	1,252,214
Other payables and accruals	29	2,804,036	4,103,975
Taxation payable	12	369,022	519,924
Current portion of long-term loans	31	1,053,984	1,324,242
Short-term loans:			
Secured		—	445,000
Unsecured		4,049,290	3,708,307
Total		4,049,290	4,153,307
		11,008,910	13,479,685
Net current liabilities		(2,450,935)	(1,466,161)
Total assets less current liabilities		20,911,054	19,917,826
Financed by:			
Share capital	30	10,499,900	10,352,942
Reserves	30	3,699,213	3,350,943
Retained earnings	30		
Proposed final dividend	14	472,496	178,498
Others		852,338	213,702
Issued capital and reserves		15,523,947	14,096,085
Minority interests		437,809	429,880
Non-current liabilities			
Long-term loans	31	4,949,298	5,391,861
		20,911,054	19,917,826

Liang Zhong Xiu
Director

Xiong Wei Ping
Director