

BALANCE SHEET

As of December 31, 2002

	Note	2002 RMB'000	2001 RMB'000
Intangible assets	17	736,937	761,216
Property, plant and equipment	18	20,643,554	18,560,007
Investments in subsidiaries	19	1,175,996	1,350,777
Investment in a jointly controlled entity	20	17,869	17,869
Long-term investments	21	10,158	—
Deferred tax assets	12	24,069	29,714
Current assets			
Inventories	22	2,727,943	3,208,555
Accounts receivable, net	23	1,529,038	1,973,686
Due from related parties	24	683,268	716,982
Other current assets	25	391,046	734,464
Bank balances and cash:	26		
Pledged bank balances		46,169	147,171
Term deposits with initial term of over three months		—	75,100
Cash and cash equivalents		2,105,212	4,067,997
Total		2,151,381	4,290,268
		7,482,676	10,923,955
Current liabilities			
Accounts payable	27	1,623,933	1,877,151
Due to related parties	28	756,570	1,237,808
Other payables and accruals	29	2,375,136	3,716,482
Taxation payable	12	325,300	460,909
Current portion of long-term loans	31	1,003,984	1,324,242
Short-term loans:			
Secured		—	380,000
Unsecured		3,753,310	3,395,827
Total		3,753,310	3,775,827
		9,838,233	12,392,419
Net current liabilities		(2,355,557)	(1,468,464)
Total assets less current liabilities		20,253,026	19,251,119
Financed by:			
Share capital	30	10,499,900	10,352,942
Reserves	30	3,670,514	3,340,059
Retained earnings	30		
Proposed final dividend	14	472,496	178,498
Others		810,818	197,759
Issued capital and reserves		15,453,728	14,069,258
Non-current liabilities			
Long-term loans	31	4,799,298	5,181,861
		20,253,026	19,251,119

Liang Zhong Xiu
Director

Xiong Wei Ping
Director