

SIGNIFICANT EVENTS

1. Upon the exercise of the Over-allotment Option on January 10, 2002, the Company issued an additional 146,958,153 new H shares and Chinalco together with three other minority shareholders sold a total number of 14,695,815 domestic shares which were converted into H shares to the public. After the Global Offering, the Company has 10,499,900,153 issued shares, comprising 7,750,010,185 domestic shares and 2,749,889,968 H shares.
2. On May 31, 2002, Mr. Ding Haiyan resigned as an executive Director but remained as Company Secretary of the Company. At the Company's 2001 Annual General Meeting on June 12, 2002, Mr. Yan Yufu was appointed as an executive Director to fill the vacancy left by the resignation of Mr. Ding Haiyan.
3. On June 12, 2002, the resolutions, among others, (a) to amend the Articles of Association of the Company to reflect the changes in the registered capital of the Company upon completion of the Global Offering and to increase the number of directors from seven to nine; and (b) to appoint Mr. Chen Xiaozhou and Mr. Joseph C. Muscari as non-executive Directors, were approved at the 2001 Annual General Meeting.
4. On July 5, 2002, the revised Articles of Association were approved by the State Economic and Trade Commission.
5. On December 18, 2002, the Company and Alcoa Inc. jointly announced the postponement of the establishment of the Pingguo Joint Venture to the second half of 2003.