

Consolidated Income Statement

For the year ended 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Turnover	4	180,682	194,365
Other revenue	6	9,586	9,090
Cost of trading securities sold		(108,875)	(142,989)
Depreciation and amortisation expenses		(18,948)	(28,282)
Staff costs		(30,786)	(32,939)
Finance costs for provision of financial services		(11,492)	(11,748)
Other operating expenses	7	(29,329)	(184,965)
Loss from operations	8	(9,162)	(197,468)
Impairment losses of:			
– property, plant and equipment	18	(112,876)	(115,000)
– goodwill on consolidation of subsidiaries	19	(28,343)	(4,783)
– interest in an associate		–	(5,479)
Loss on disposal of other securities		–	(21,619)
Forfeiture of sale deposit received from disposal of interest in a subsidiary		–	33,000
Net gain on disposals of interests in associates	9	–	103
Net gain on dilution of interest in a subsidiary	10	–	1,269
Other finance costs	11	(27,069)	(37,666)
Share of results of associates		–	(7,353)
Loss before taxation		(177,450)	(354,996)
Taxation	14	(10,011)	86
Loss after taxation		(187,461)	(354,910)
Minority interests		(11,908)	23,350
Loss for the year	15	(199,369)	(331,560)
Loss per share – Basic	16	(6.5 cents)	(45.8 cents)

The accompanying notes form an integral part of these financial statements.