

Consolidated Balance Sheet

As at 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Assets and liabilities			
Non-current assets			
Investment properties	17	157,470	218,000
Property, plant and equipment	18	129,670	255,911
Intangible assets	19	(20,783)	3,000
Interests in associates	21	1,485	22,285
Investments in securities	22	58,739	48,245
Other long term assets	23	2,053	2,070
Loans receivable – due after one year	24	1,369	20,344
		330,003	569,855
Current assets			
Loans receivable	24	226,484	349,995
Trade and other receivables	25	300,826	189,215
Investments in securities	22	126,571	56,458
Pledged bank deposits		18,173	15,254
Bank balances and cash		26,554	34,201
		698,608	645,123
Current liabilities			
Trade and other payables	26	50,678	47,303
Amounts due to minority shareholders of subsidiaries		7,754	7,754
Provision for taxation		457	800
Obligations under finance leases			
– due within one year	27	136	127
Bank and other borrowings			
– due within one year	28	423,580	356,795
		482,605	412,779
Net current assets		216,003	232,344
Total assets less current liabilities carried forward		546,006	802,199

The accompanying notes form an integral part of these financial statements.

Consolidated Balance Sheet

As at 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Total assets less current liabilities brought forward		546,006	802,199
Minority interests		24,266	36,164
Non-current liabilities			
Deferred taxation	40	10,000	—
Obligations under finance leases			
– due after one year	27	47	174
Bank and other borrowings – due after one year	28	102,343	273,667
Convertible notes	29	63,840	63,840
		176,230	337,681
Net assets		345,510	428,354
Capital and reserves			
Share capital	30	61,434	279,244
Reserves	32	284,076	149,110
Shareholders' funds		345,510	428,354

On behalf of the Board of Directors

Chuang Yueheng, Henry
Director

Chung, Wilson
Director

The accompanying notes form an integral part of these financial statements.