

Balance Sheet

As at 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Assets and liabilities			
Non-current assets			
Interests in subsidiaries	20	557,254	1,423,153
Current assets			
Other receivables		206	111
Investments in securities	22	8,215	25,656
Bank balances and cash		220	1,078
		8,641	26,845
Current liabilities			
Other payables		17,413	14,785
Amounts due to subsidiaries		41,658	750,486
Bank and other borrowings – due within one year	28	145,796	112,990
		204,867	878,261
Net current liabilities		(196,226)	(851,416)
Total assets less current liabilities		361,028	571,737
Non-current liabilities			
Bank and other borrowings – due after one year	28	–	114,632
Convertible notes	29	63,840	63,840
		63,840	178,472
Net assets		297,188	393,265
Capital and reserves			
Share capital	30	61,434	279,244
Reserves	32	235,754	114,021
Shareholders' funds		297,188	393,265

On behalf of the Board of Directors

Chuang Yueheng, Henry
Director

Chung, Wilson
Director

The accompanying notes form an integral part of these financial statements.