

CONSOLIDATED BALANCE SHEET

AS AT 31ST DECEMBER 2002

	<i>Note</i>	2002 <i>HK\$'000</i>	2001 <i>HK\$'000</i>
Non-current assets			
Fixed assets	9	152,828	183,325
Associated companies	12	37,471	—
Goodwill	10	23,554	26,468
		<u>213,853</u>	<u>209,793</u>
Current assets			
Inventories, at cost		217	280
Debtors and prepayments	13	101,785	87,881
Trading securities	14	170	247
Cash and bank balances		3,850	1,595
		<u>106,022</u>	<u>90,003</u>
Current liabilities			
Creditors and accruals	15	13,102	9,270
Advances from a Director	16	4,482	—
Current portion of long-term liabilities	18	309	841
Bank overdrafts and short-term loan	17	20,034	2,959
Taxation		117	1,100
		<u>38,044</u>	<u>14,170</u>
Net current assets		<u>67,978</u>	<u>75,833</u>
Employment of funds		<u>281,831</u>	<u>285,626</u>
Financed by:			
Share capital	19	119,603	77,123
Reserves	20	161,542	198,107
Shareholders' funds		281,145	275,230
Long-term liabilities	18	686	10,396
Funds employed		<u>281,831</u>	<u>285,626</u>

Tong Nai Kan

Director

Leung Wai Kwan

Director