

**CASH FLOW STATEMENT**  
FOR THE YEAR ENDED DECEMBER 31, 2002

	<b>2002</b> <b>US\$</b>	<b>2001</b> <b>US\$</b>
<b>Operating activities</b>		
Loss for the year	(531,133)	(831,718)
Adjustment for:		
Realised loss on disposal of investment	428,698	758,954
Operating cash flows before movements in working capital	(102,435)	(72,764)
Decrease in interest and dividends receivable	1,000	2,277
Increase/(decrease) in accrued charges	15,213	(1,030)
Net cash outflow generated from operations	(86,222)	(71,517)
Overseas withholding tax paid	(40,588)	(27,529)
Net Cash outflow from Operating Activities	(126,810)	(99,046)
<b>Investing activities</b>		
Cash paid on purchase of securities	(2,073,219)	(2,729,184)
Proceeds on sale of securities	2,157,710	2,249,469
Net cash inflow/(outflow) from investing activities	84,491	(479,715)
Net cash outflow	(42,319)	(578,761)
Effect of Foreign Exchange rate changes	(884)	(23,947)
Cash and cash equivalents at January 1	267,772	870,480
Cash and cash equivalents at December 31 ( <i>Note A</i> )	<u>224,569</u>	<u>267,772</u>
<i>Note A</i>		
Analysis of balances of cash and cash equivalents:		
Cash	<u>224,569</u>	<u>267,772</u>