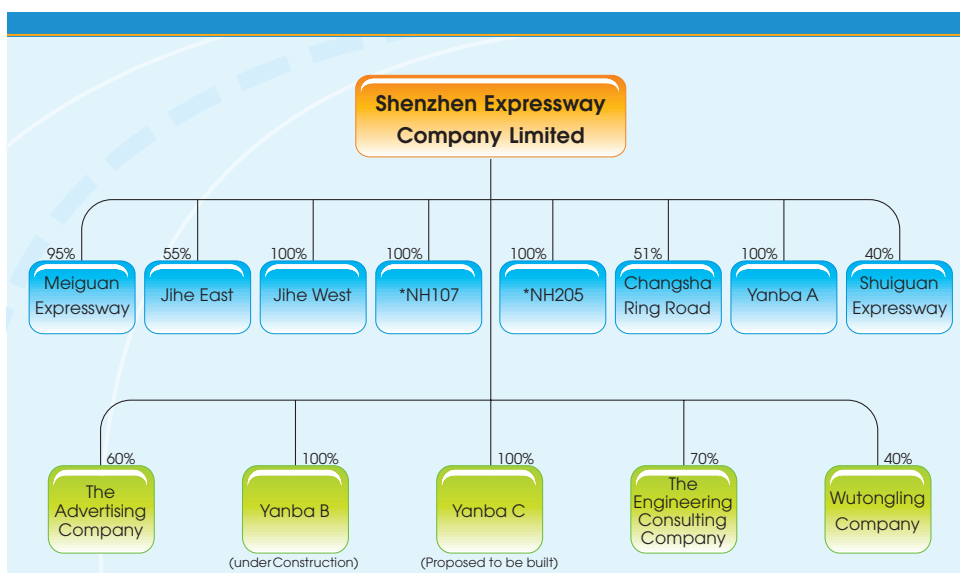


## COMPANY PROFILE

Shenzhen Expressway Company Limited was established on 30 December 1996 by Xin Tong Chan Company, Shenzhen Shen Guang Hui Company and Guangdong Roads and Bridges Company by way of promotion, with the total share capital of RMB1,268,200,000. In March 1997, the Company issued 747,500,000 foreign capital shares (H Shares), which were listed at HKEX on 12 March 1997 (code: 0548). It issued 165,000,000 Renminbi-denominated ordinary shares (A Shares) in December 2001, which were listed on SSE on 25 December 2001 (code: 600548). Total share capital of the Company is RMB2,180,700,000.

The Company is mainly engaged in the construction, operation and management of toll roads. It was granted the concession rights to operate its existing expressways, and a right of first refusal to develop and operate new expressways in Shenzhen. The toll roads in Shenzhen operated by the Company form a complete road network, which not only connects with the main ports, the airport, customs checkpoints and industrial zones in Shenzhen, but also forms the main component of the national and provincial road networks. This road network constitutes the major gateway between Shenzhen and Hong Kong and serves as the main passage to the Pearl River Delta Region. Therefore, it plays a very important role in Shenzhen's highway transportation.

### (The asset structure of the Company as at 31 December 2002)



\* Note: The Company entered an agreement with Shenzhen Communications Bureau on 18 March 2003, pursuant to which the Company transferred NH107 and NH205 to Shenzhen Communications Bureau which is under the supervision of the Shenzhen Municipal Government.