

# CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED 31ST DECEMBER 2002

	NOTES	2002 <i>HK\$'000</i>	2001 <i>HK\$'000</i>
Turnover	4	<b>605,405</b>	561,167
Cost of sales		<b>(394,678)</b>	(356,799)
Gross profit		<b>210,727</b>	204,368
Other operating income	5	<b>5,952</b>	10,097
Distribution costs		<b>(43,782)</b>	(43,087)
Administrative expenses		<b>(68,074)</b>	(70,218)
(Decrease) increase on revaluation of properties	6	<b>(538)</b>	1,462
Profit from operations	7	<b>104,285</b>	102,622
Finance costs	8	<b>(48)</b>	(34)
Profit before taxation		<b>104,237</b>	102,588
Income tax expense	10	<b>(8,045)</b>	(10,668)
Net profit for the year		<b><u>96,192</u></b>	<u>91,920</u>
Dividends	11	<b><u>73,616</u></b>	<u>54,944</u>
Earnings per share		<i>HK cents</i>	<i>HK cents</i>
Basic	12	<b><u>26.1</u></b>	<u>25.4</u>
Diluted		<b><u>26.0</u></b>	<u>N/A</u>