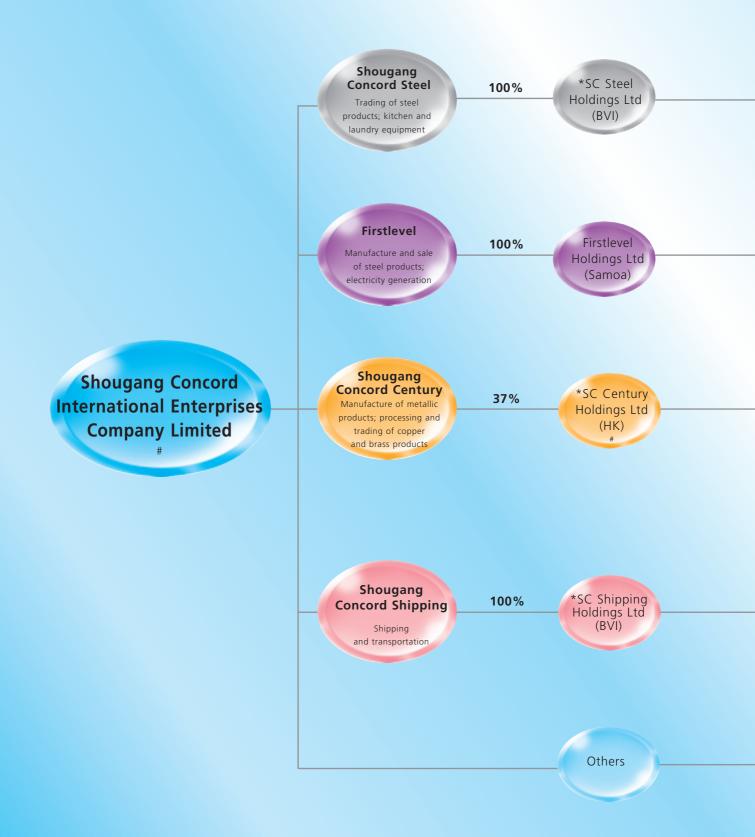
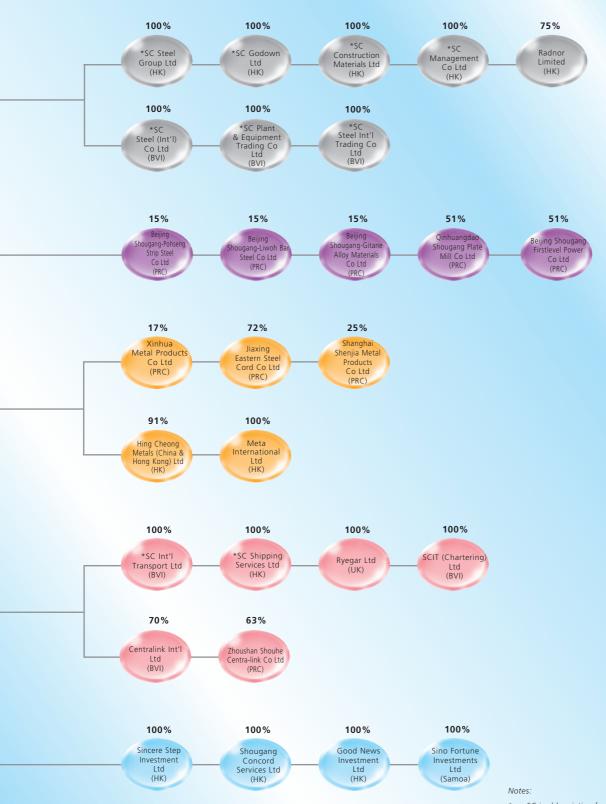
## Main Operational Structure >

As AT 16 APRIL 2003



## ■ Main Operational Structure

As AT 16 APRIL 2003



- SC is abbreviation for Shougang Concord
- Listed company.