

Consolidated Profit and Loss Account

YEAR ENDED 31 DECEMBER 2002

	Notes	Continuing operations		Discontinued operations		Total operations	
		2002 HK\$'000	2001 HK\$'000	2002 HK\$'000	2001 HK\$'000	2002 HK\$'000	2001 HK\$'000
TURNOVER	6	1,992,767	1,920,241	7,718	22,028	2,000,485	1,942,269
Cost of sales		(1,927,924)	(1,833,176)	–	–	(1,927,924)	(1,833,176)
Gross profit		64,843	87,065	7,718	22,028	72,561	109,093
Other revenue and gains, net		20,587	31,327	1,444	2,831	22,031	34,158
Distribution costs		(9,986)	(12,376)	–	–	(9,986)	(12,376)
Administrative expenses		(167,870)	(176,425)	(7,668)	(14,981)	(175,538)	(191,406)
Other operating expenses, net		(55,619)	(70,184)	(23)	(58,818)	(55,642)	(129,002)
Impairment of goodwill		–	–	–	(333,053)	–	(333,053)
Impairment of fixed assets		(104,375)	(169,674)	–	–	(104,375)	(169,674)
Gain on disposal of subsidiaries		99,503	–	–	–	99,503	–
Loss on disposal of discontinued operations	8	–	–	(213,340)	–	(213,340)	–
LOSS FROM OPERATING ACTIVITIES	7	(152,917)	(310,267)	(211,869)	(381,993)	(364,786)	(692,260)
Finance costs	9	(38,532)	(64,173)	(1,754)	(5,627)	(40,286)	(69,800)
Share of profits and losses of:							
Jointly-controlled entities		(13)	(30)	(1,508)	2,400	(1,521)	2,370
Associates		16,058	7,376	6,885	(27,878)	22,943	(20,502)
LOSS BEFORE TAX		(175,404)	(367,094)	(208,246)	(413,098)	(383,650)	(780,192)
Tax	12	(8,030)	(2,459)	(945)	(2,534)	(8,975)	(4,993)
LOSS BEFORE MINORITY INTERESTS		(183,434)	(369,553)	(209,191)	(415,632)	(392,625)	(785,185)
Minority interests		82,065	144,724	(1,366)	33,083	80,699	177,807
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	13, 38	(101,369)	(224,829)	(210,557)	(382,549)	(311,926)	(607,378)
LOSS PER SHARE – BASIC, HK cents	14					(13.6)	(28.9)

