

Consolidated Balance Sheet ►

31 DECEMBER 2002

| | Notes | 2002 HK\$'000 | 2001 HK\$'000 |
|---|-------|------------------|------------------|
| NON-CURRENT ASSETS | | | |
| Fixed assets | 15 | 965,947 | 1,601,514 |
| Intangible assets | 16 | 3,686 | 5,532 |
| Goodwill | 17 | 72,374 | – |
| Interests in associates | 18 | 162,507 | 375,207 |
| Interests in jointly-controlled entities | 19 | 1,277 | 238,161 |
| Long term investments | 20 | 19,485 | 245 |
| | | 1,225,276 | 2,220,659 |
| CURRENT ASSETS | | | |
| Short term investments | 20 | – | 8,358 |
| Inventories | 21 | 178,262 | 286,485 |
| Accounts and bills receivables | 22 | 125,613 | 310,844 |
| Prepayments, deposits and other receivables | | 44,556 | 61,497 |
| Tax recoverable | | 634 | 634 |
| Due from related companies | 24 | 99,424 | 85,912 |
| Due from an associate | 25 | 14,914 | 14,916 |
| Pledged deposits | 26 | 8,011 | 10,414 |
| Cash and cash equivalents | 27 | 158,097 | 191,147 |
| | | 629,511 | 970,207 |
| CURRENT LIABILITIES | | | |
| Accounts and bills payables | 28 | 58,439 | 96,710 |
| Tax payable | | 6,289 | 5,338 |
| Other payables and accrued liabilities | | 136,345 | 251,927 |
| Due to related companies | 24 | 340,284 | 558,952 |
| Interest-bearing bank and other borrowings | 29 | 154,035 | 288,659 |
| Provision | 31 | 707 | 4,527 |
| | | 696,099 | 1,206,113 |

continued/....



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31 DECEMBER 2002

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|---------------------------------------|-------|------------------|------------------|
| NET CURRENT LIABILITIES | | (66,588) | (235,906) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 1,158,688 | 1,984,753 |
| NON-CURRENT LIABILITIES | | | |
| Interest-bearing bank loans | 30 | – | 211,443 |
| Finance lease payables | 32 | – | 141,181 |
| Convertible note | 33 | 200,000 | – |
| Loan from a related company | 34 | 271,710 | 271,838 |
| | | 471,710 | 624,462 |
| MINORITY INTERESTS | | 324,780 | 661,729 |
| | | 362,198 | 698,562 |
| CAPITAL AND RESERVES | | | |
| Issued capital | 36 | 459,109 | 459,109 |
| Reserves | 38 | (96,911) | 239,453 |
| | | 362,198 | 698,562 |

Cao Zhong
Director

Chen Zhouping
Director

