

 Balance Sheet

31 DECEMBER 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	39	<u>425,428</u>	<u>950,608</u>
CURRENT ASSETS			
Other receivables		<u>299</u>	<u>72</u>
Cash and cash equivalents		<u>2,805</u>	<u>300</u>
		<u>3,104</u>	<u>372</u>
CURRENT LIABILITIES			
Other payables and accrued liabilities		<u>1,322</u>	<u>1,371</u>
Due to a related company	24	<u>65,012</u>	<u>251,047</u>
		<u>66,334</u>	<u>252,418</u>
NET CURRENT LIABILITIES		<u>(63,230)</u>	<u>(252,046)</u>
		<u>362,198</u>	<u>698,562</u>
CAPITAL AND RESERVES			
Issued capital	36	<u>459,109</u>	<u>459,109</u>
Reserves	38	<u>(96,911)</u>	<u>239,453</u>
		<u>362,198</u>	<u>698,562</u>

**Cao Zhong**  
Director

**Chen Zhouping**  
Director

