

# Consolidated Profit and Loss Account

For the year ended 31st December, 2002

	Note	2002 HK\$'000	2001 HK\$'000
<b>Turnover</b>	2	<b>67,096</b>	253,657
Cost of sales		<u>(27,665)</u>	<u>(202,634)</u>
Gross profit		<b>39,431</b>	51,023
Other income		<b>2,310</b>	6,211
Administrative expenses		<b>(24,404)</b>	(30,440)
Other operating expenses		<u>(4,666)</u>	<u>(2,521)</u>
<b>Operating profit</b>	3	<b>12,671</b>	24,273
Finance costs	4	<b>(7,700)</b>	(11,955)
Share of profits less losses of associated companies		<u>860</u>	<u>(9,899)</u>
<b>Profit before taxation</b>		<b>5,831</b>	2,419
Taxation	5	<u>(4,940)</u>	<u>(652)</u>
<b>Profit after taxation</b>		<b>891</b>	1,767
<b>Minority interests</b>		<u>128</u>	<u>4,914</u>
<b>Profit attributable to shareholders</b>	6	<u><b>1,019</b></u>	<u>6,681</u>
<b>Basic earnings per share</b>	7	<u><b>HK0.09 cents</b></u>	<u>HK0.59 cents</u>