

Consolidated Balance Sheet

As at 31st December, 2002

	Note	2002 HK\$'000	2001 HK\$'000
Fixed assets	11	1,070,433	1,078,294
Interests in associated companies	13	1,219,197	1,330,701
Investment securities	14	15,452	16,181
Other assets	15	2,218	2,218
Current assets			
Properties held for sale		179,994	136,664
Trade receivables	17	16,719	20,111
Other receivables, prepayments and deposits		4,755	7,205
Taxation		2,731	7,171
Bank balances and cash		36,621	61,025
		240,820	232,176
Current liabilities			
Trade payables	18	83,860	52,455
Other payables and accrued charges		25,586	31,049
Other short term loan		3,719	4,238
Short term bank loans — secured	22	228,087	220,264
Current portion of long term bank loans — secured	22	87,470	46,000
Bank overdrafts	22	15,940	1,006
		444,662	355,012
Net current liabilities		(203,842)	(122,836)
Total assets less current liabilities		2,103,458	2,304,558
Financed by:			
Share capital	19	567,803	567,803
Reserves	21	1,370,680	1,483,748
Shareholders' funds		1,938,483	2,051,551
Minority interests		67,673	67,801
Long term bank loans — secured	22	20,000	107,904
Deferred taxation	23	77,302	77,302
		2,103,458	2,304,558

On behalf of the Board

Dai Xiaoming
Director

Kenneth Hiu King Kon
Director