

Balance Sheet

As at 31st December, 2002

	Note	2002 HK\$'000	2001 HK\$'000
Fixed assets	11	975	1,322
Interests in subsidiaries	12	1,109,453	1,151,594
Other assets	15	1,405	1,405
Current assets			
Other receivables, prepayments and deposits		877	865
Loan to a subsidiary	16	5,280	—
Bank balances and cash		786	23,523
		6,943	24,388
Current liabilities			
Other payables and accrued charges		2,098	2,287
Current portion of long term bank loans — secured	22	46,000	46,000
Bank overdrafts	22	15,224	—
		63,322	48,287
Net current liabilities		(56,379)	(23,899)
Total assets less current liabilities		<u>1,055,454</u>	<u>1,130,422</u>
Financed by:			
Share capital	19	567,803	567,803
Reserves	21	467,651	496,619
Shareholders' funds		1,035,454	1,064,422
Long term bank loans — secured	22	20,000	66,000
		<u>1,055,454</u>	<u>1,130,422</u>

On behalf of the Board

Dai Xiaoming
Director

Kenneth Hiu King Kon
Director