

Consolidated Balance Sheet

As at 31st December 2002

	Note	2002 HK\$'000	2001 HK\$'000
Interests in toll highways and bridges	13	2,217,197	2,272,680
Other intangible assets	14	(3,605,149)	(10,777)
Fixed assets	15(a)	5,075,206	4,143,278
Interests in jointly controlled entities	17	797,185	1,307,158
Interests in associated companies	18	1,491,505	1,728,407
Investment securities and other investments	19	258,043	246,224
		<u>2,546,733</u>	<u>3,281,789</u>
Current assets			
Properties held for/under development		11,754,545	5,740,219
Properties held for sale		3,309,939	1,310,486
Interests in property development projects	20	68,493	93,728
Inventories	21	146,021	316,807
Due from			
- related companies	22	57,971	29,138
- minority shareholders	22	—	6,339
Accounts receivable, prepayments and deposits	23	897,282	1,155,783
Pledged deposits		—	211,570
Bank balances and cash	24	1,077,499	1,410,515
		<u>17,311,750</u>	<u>10,274,585</u>
Current liabilities			
Accounts payable and accrued charges	25	5,026,648	819,352
Due to minority shareholders	22	104,739	104,203
Bank loans			
- secured	36	1,336,449	249,533
- unsecured		694,392	555,844
Bank overdrafts - unsecured		32,164	22,053
Current portion of long-term liabilities	28	1,386,510	801,424
Taxation payable		65,558	78,615
		<u>8,646,460</u>	<u>2,631,024</u>
		<u>8,665,290</u>	<u>7,643,561</u>
Total assets less current liabilities		<u>14,899,277</u>	<u>17,330,531</u>

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As at 31st December 2002

	Note	2002 HK\$'000	2001 HK\$'000
Financed by:			
Share capital	26	611,810	400,829
Reserves	27(a)	6,404,735	6,129,709
Shareholders' funds		7,016,545	6,530,538
Minority interests		4,064,961	6,425,518
Non-current liabilities			
Long-term liabilities	28	3,803,142	4,361,175
Deferred taxation	29	14,629	13,300
		<u>14,899,277</u>	<u>17,330,531</u>

On behalf of the Board

Ou Bingchang
Director

Xie Shuwen
Director