

# Balance Sheet

As at 31st December 2002

	Note	2002 HK\$'000	2001 HK\$'000
<b>Fixed assets</b>	15(b)	<b>21,704</b>	28,544
<b>Investments in subsidiaries</b>	16	<b>9,766,938</b>	6,375,428
<b>Current assets</b>			
Other receivables, prepayments and deposits	23	<b>43,923</b>	5,432
Amount due from a related company	22	<b>237</b>	—
Pledged deposits		—	171,028
Bank balances and cash	24	<b>225,364</b>	161,099
		<b>269,524</b>	337,559
<b>Current liabilities</b>			
Other payables and accrued charges	25	<b>30,332</b>	33,780
Current portion of long-term liabilities	28	<b>828,927</b>	381,691
		<b>859,259</b>	415,471
<b>Net current liabilities</b>		<b>(589,735)</b>	(77,912)
<b>Total assets less current liabilities</b>		<b>9,198,907</b>	6,326,060
<b>Financed by:</b>			
<b>Share capital</b>	26	<b>611,810</b>	400,829
<b>Reserves</b>	27(b)	<b>5,964,449</b>	4,935,317
<b>Shareholders' funds</b>		<b>6,576,259</b>	5,336,146
<b>Long-term liabilities</b>	28	<b>2,622,648</b>	989,914
		<b>9,198,907</b>	6,326,060

On behalf of the Board

**Ou Bingchang**  
Director

**Xie Shuwen**  
Director