

Consolidated Cash Flow Statement

For the year ended 31st December 2002

	Note	2002 HK\$'000	2001 HK\$'000
Net cash inflow generated from operations	31(a)	765,337	487,777
Interest received		13,763	34,233
Interest paid		(184,888)	(239,398)
Interest element of finance leases rental payments		(73)	(116)
Interest on convertible bonds		(13,586)	(20,378)
Hong Kong profits tax paid		(3,160)	(15,342)
Overseas taxation paid		(77,177)	(72,387)
Net cash inflow from operating activities		500,216	174,389
Investing activities			
Dividends received from jointly controlled entities and associated companies		94,447	131,335
Dividends received from other investments		4,513	34,845
Dividends paid to minority shareholders		(106,879)	(143,307)
Investment in toll highway and bridges		(20,265)	—
Purchases of fixed assets		(131,624)	(222,714)
Sale of fixed assets		2,108	49,466
Purchase of subsidiaries pursuant to the Very Substantial Acquisition	31(b)	(1,578,499)	—
Sale of subsidiaries	31(c)	(122,643)	114,697
Increase in shareholdings of subsidiaries		(142,296)	(173,000)
Issue of a subsidiary's shares		4,703	6,175
Investment in an associated company		(304,518)	—
Capital injection to investments in a subsidiary, associated companies and jointly controlled entities		—	(79,721)
Partial disposal of a jointly controlled entity		15,156	—
Purchases of other investments		(14,279)	(101,188)
Return of investment from other investments		42,132	46,843
Deposit for investment in other investments		—	(44,144)
Sale of investment securities and other investments		—	166,184
Net advance to associated companies and jointly controlled entities		(101,893)	(19,463)
Decrease in pledged deposits and bank deposits with maturity date over three months		177,245	5,458
Net cash outflow from investing activities		(2,182,592)	(228,534)

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For the year ended 31st December 2002

	Note	2002 HK\$'000	2001 HK\$'000
Financing activities	31(d)		
Issue of ordinary shares		993	5,804
Repayment to associated companies		(8,694)	(64)
New bank loans		3,528,764	1,139,345
Repayment of bank loans		(1,887,298)	(760,415)
Repayment of convertible bonds		—	(95,000)
(Repayment to)/loans from a shareholder, related companies and minority shareholders		(309,700)	44,191
Addition of other borrowings		15,430	3,510
Repayment of capital element of finance leases		(246)	(385)
Capital contribution from minority shareholders		—	10,558
Net cash inflow from financing activities		1,339,249	347,544
(Decrease)/increase in cash and cash equivalents		(343,127)	293,399
Cash and cash equivalents at the beginning of year		1,388,462	1,095,063
Cash and cash equivalents at the end of year		1,045,335	1,388,462
Analysis of balances of cash and cash equivalents			
Bank balances and cash		1,077,499	1,410,515
Bank overdrafts		(32,164)	(22,053)
		1,045,335	1,388,462