

Consolidated Statement of Changes in Equity

For the year ended 31st December 2002

	Note	2002 HK\$'000	2001 HK\$'000
Total equity as at 1st January		6,530,538	6,485,546
Exchange differences arising on translation of the accounts of foreign subsidiaries, associated companies and jointly controlled entities	27	(1,655)	2,778
Net (loss)/gain not recognised in the profit and loss account		(1,655)	2,778
(Loss)/profit for the year	27	(989,041)	39,782
Share of reserves upon further acquisition of interest in an associated company	27	—	637
Release of reserve upon disposal of properties held for/under development and properties held for sale	27	(10,475)	(14,626)
Release of reserves and goodwill upon disposal of subsidiaries and an associated company	27	516,680	(25,746)
Release of reserves upon deemed disposal of a subsidiary	27	(32)	(37)
Issue of shares net of issuing expenses	26 & 27	970,530	42,204
Total equity as at 31st December		7,016,545	6,530,538