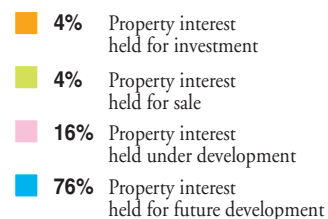
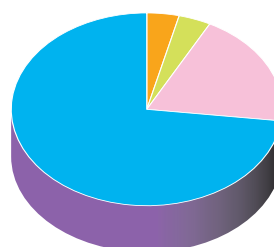
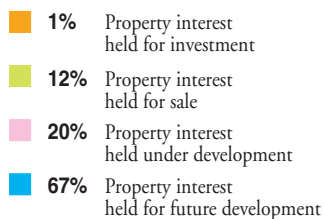
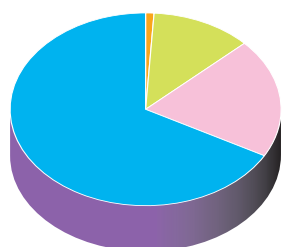


# Analysis of the Guangzhou Property Portfolio

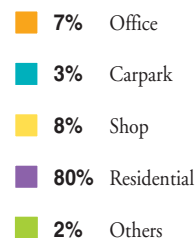
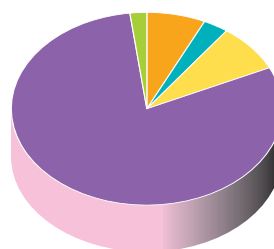
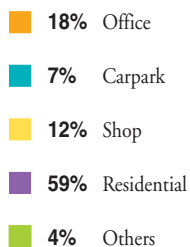
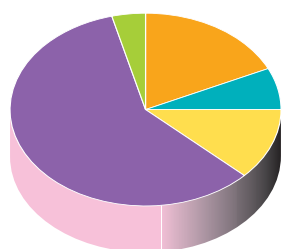
**Before Acquisition**  
\*(1,710,000 sq.meters)

**Post Acquisition**  
\*(8,950,000 sq.meters)

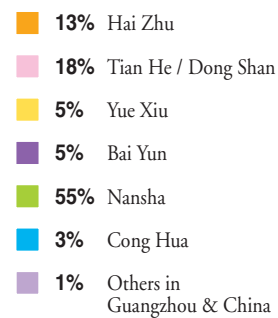
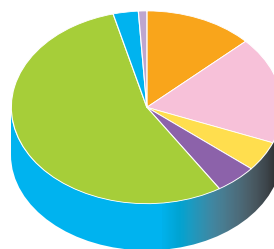
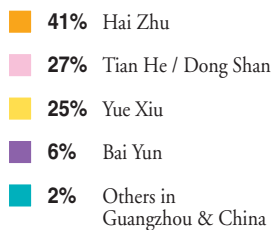
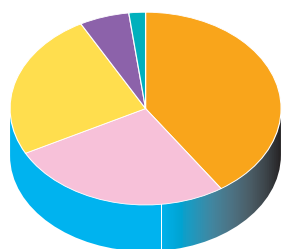
## BY STAGE OF DEVELOPMENT



## BY LAND USE



## BY LOCATION



\* Attributable Gross Floor Area