List of Major Property Projects in Guangzhou Municipality: For Sales in 2003

Project	Land Use	Available Sales Area (sq. m)	Attributable Interest (per cent)	Location
Ling Lang Garden Tong Jia Road, West of Xi Cha Road, Guangzhou	Residential	37,000	95.0	Bai Yun
Phase 1 of Jiang Nan New Mansion No. 40 Xin Gang Xi Road, Hai Zhu District, Guangzhou	Residential	24,000	95.0	Hai Zhu
Romantic Garden Zhu Jiang Estate E-1-4, Tian He District, Guangzhou	Residential	11,000	95.0	Tian He
Tian Jin Court Junction of Tian He Road and East of Ti Yu Dong Road, Guangzhou	Residential	10,500	95.0	Tian He
Hua Cheng Mansion & Hong Cheng Garden Er Sha Island, Dong Shan District, Guangzhou	Residential	9,600	95.0	Dong Shan
Golden Arch Residence Er Sha Island, Dong Shan District, Guangzhou	Residential	7,500	95.0	Dong Shan
Wen De Ya Qian De Zheng Zong Road, Dong Shan District Guangzhou	Residential	16,166	95.0	Dong Shan
Ju Ya Mansion Bing Jian Road Hai Zhu District Guangzhou	Residential	4,500	95.0	Hai Zhu
Glade Village Cong Hua Guangzhou	Residential	22,000	95.0	Cong Hua
Galaxy City Zhu Jiang Estate E2-1 and E2-2, Tian He District, Guangzhou	Residential	42,000	80.0	Tian He
Phase II of Springland Garden Zhuang Tou Residential District, Gongye Main Road, Hai Zhu District, Guangzhou	Residential	10,000	76.5	Hai Zhu
Run Hui Building At the crossing of Jiangnan Xi Road and Zishan Street, Guangzhou	Residential	15,000	80.0	Hai Zhu
Southern Le Sand Nansha District	Residential	28,600	95.0	Nansha

List of Major Property Projects in Guangzhou Municipality: For Rental in 2003

Land Use	Available Rental Area (sq. m)	Attributable Interest (per cent)	Location
Office/ Shop	12,087 16,171	100.0	Bai Yun
Shop/ Carpark	17,893 11,900	75.0	Bai Yun
Shop	6,030	95.0	Hai Zhu
Shop/ Office/ Carpark	18,129 37,882 12,500	95.0	Tian He
Shop/ Office/ Carpark	3,953 13,834 14,999	81.3	Tian He
Shop/ Carpark	49,365 6,255	72.3	Yue Xiu
Office	40,000	100.0	Yue Xiu
Shop	4,107	95.0	Dong Shan
Shop	49,594	95.0	Tian He
Shop	30,319	95.0	Hai Zhu
Shop	6,031	95.0	Tian He
Shop	4,460	95.0	Tian He
Commercial	6,190	95.0	Dong Shan
	Office/Shop Shop/Carpark Shop/Office/Carpark Shop/Office/Carpark Shop/Carpark Shop/Shop Shop Shop Shop Shop	Carpark Carp	Land Use Rental Area (sq. m) Interest (per cent) Office/ Shop 12,087 16,171 100.0 Shop/ Carpark 17,893 11,900 75.0 Shop/ Office/ Carpark 18,129 37,882 12,500 95.0 Shop/ Office/ Carpark 3,953 13,834 14,999 81.3 Shop/ Carpark 49,365 6,255 72.3 Office 40,000 100.0 Shop 49,594 95.0 Shop 49,594 95.0 Shop 6,031 95.0 Shop 6,031 95.0 Shop 4,460 95.0 Shop 4,460 95.0

List of Major Property Projects in Guangzhou Municipality: Under Development

Project	Land Use	Gross Floor Area (sq. m)	Attributable Interest (per cent)	Location
Tian He Railway Station East - Commercial Plaza Tian He District, Guangzhou	Shop/Carpark	74,000	80.0	Tian He
Land Lot No. RJ-1 MTR Junction of Zhongshan Road and Jiefang Bei Road, Yue Xiu District, Guangzhou	Residential	44,178	92.0	Yue Xiu
Tong De Garden Bai Yun District, Guangzhou	Residential	105,373	95.0	Bai Yun
Commercial District Zone 2 Tian He District, Guangzhou	Office/ Shop/ Carpark	89,163 31,208 28,906	95.0	Tian He
Development Site of Jiang Nan New Mansion Hai Zhu District, Guangzhou	Residential	299,163	95.0	Hai Zhu
Fortune Square Nos. 116-118 Ti Yu Dong Road, Tian He District, Guangzhou	Office/ Carpark	69,431 8,645	95.0	Tian He
Land Parcel of Glade Village Cong Hua Guangzhou	Residential	294,820	95.0	Cong Hua

List of Major Property Projects in Guangzhou Municipality: Future Development

		Gross Floor	Attributable		
Project	Land Use	Area (sq. m)	Interest (per cent)	Location	
Development site of Hongcheng Shopping Arcade Commercial District 1 Tian He District Guangzhou	Shop	290,000	95.0	Tian He	
Commercial District 7 Tian He District Guangzhou	Residential	63,600	95.0	Tian He	
Area 12-1 Hui Ya Mansion Tian He District, Guangzhou	Office	100,000	81.3	Tian He	
Area 12-5 Hui Ya Mansion Tian He District, Guangzhou	Hotel	80,000	95.0	Tian He	
Development Land Parcel at Guang Long Management District Nansha Economic Technical Development Zone, Panyu, Guangzhou	Residential	5,119,170	95.0	Nansha	
New Age Plaza Main Building No. 11 Jianshe Road 3 Dong Shan District Guangzhou	Residential	15,500	44.0	Dong Shan	
Phase III of Glorious City Garden No. 858 Dongfeng East Road Dong Shan District Guangzhou	Office	55,082	28.2	Dong Shan	
Chi Gang Qiao Western Area 1, 2, 3, 4, 5 Dong Shan District, Guangzhou	Residential	75,536	80.0	Dong Shan	
Area 1, 4 Phase IV of Jiang Nan Estate Hai Zhu District, Guangzhou	Residential	105,800	80.0	Hai Zhu	
Phase III of Springland Garden Zhuang Tou Residential District, Gongye Main Road, Hai Zhu District, Guangzhou	Residential/Shop	550,895	76.5	Hai Zhu	
Area E-3-1, Zhu Jiang Estate Tian He District, Guangzhou	Residential/Shop	145,777	80.0	Tian He	
Yue Xiu Building Junction of Dongfeng Zhong Road North-east of Xiaobei Road Yue Xiu District Guangzhou	Shop/ Office	20,437 60,567	75.0	Yue Xiu	
Guangzhou Sports Stadium No. 119 Liuhua Road, Yue Xiu District, Guangzhou	Office	164,000	100.0	Yue Xiu	