

Consolidated Income Statement

For the year ended 31 December 2002

	NOTES	2002 US\$	2001 US\$
Turnover	4	2,443,946	3,689,732
Net unrealised holding gain on unlisted investments in securities		8,206,505	2,282,584
Net gain on disposal of listed investments in securities		36,109	75,293
Unrealised holding loss on listed investments in securities		(1,310,965)	(137,780)
Gain on disposal of contractual joint venture		–	1,042,645
Write-back of impairment loss recognised in respect of contractual joint ventures		100,153	199,357
Impairment loss recognised in respect of contractual joint venture	14	(2,401,975)	–
Other operating income		34,303	36,104
Administrative expenses		(2,738,703)	(2,581,865)
Allowance for bad and doubtful debts		–	(596,234)
Profit from operations		4,369,373	4,009,836
Finance costs		(115,706)	(83,634)
Share of results of associates		407,410	1,219,678
Profit before taxation	6	4,661,077	5,145,880
Taxation	9	(73,442)	(155,028)
Profit attributable to shareholders		4,587,635	4,990,852
Dividends	10	1,782,893	1,782,893
Earnings per share	11	0.033	0.036